

**Registered Number 06609045**

**MSC Joinery & Building Services Limited**

**Abbreviated Accounts**

**30 June 2013**

## Balance Sheet as at 30 June 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>	2		
Tangible		14,911	27,313
		<u>14,911</u>	<u>27,313</u>
<b>Current assets</b>			
Debtors		60,439	39,256
Cash at bank and in hand		34,597	10,187
Total current assets		<u>95,036</u>	<u>49,443</u>
<b>Creditors: amounts falling due within one year</b>		(99,130)	(69,932)
<b>Net current assets (liabilities)</b>		(4,094)	(20,489)
<b>Total assets less current liabilities</b>		<u>10,817</u>	<u>6,824</u>
<b>Creditors: amounts falling due after more than one year</b>	3	0	(1,438)
<b>Provisions for liabilities</b>		(3,000)	(5,300)
<b>Total net assets (liabilities)</b>		<u>7,817</u>	<u>86</u>
<b>Capital and reserves</b>			

Called up share capital	4	2	2
Profit and loss account		7,815	84

**Shareholders funds**

<u>7,817</u>	<u>86</u>
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- a. For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2014

And signed on their behalf by:

**M.S. Cornell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2013

**1 Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Going Concern: The accounts have been prepared on a going concern basis on the assumption that the directors and trade creditors will continue their support for the foreseeable future.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of contracts for on-going services, turnover represents the value of work done in the period, by reference to the stage of completion.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	33.33%	Straight line basis
Motor Vehicles	25%	Straight line basis

**2 Fixed Assets**

	Intangible Assets	Total
	£	£
<b>Cost or valuation</b>		
At 01 July 2012	70,653	70,653
At 30 June 2013	<u>70,653</u>	<u>70,653</u>
<b>Depreciation</b>		
At 01 July 2012	43,340	43,340
Charge for year	<u>12,402</u>	<u>12,402</u>
At 30 June 2013	<u>55,742</u>	<u>55,742</u>
<b>Net Book Value</b>		
At 30 June 2013	14,911	14,911
At 30 June 2012	<u>27,313</u>	<u>27,313</u>

### 3 Creditors: amounts falling due after more than one year

### 4 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2