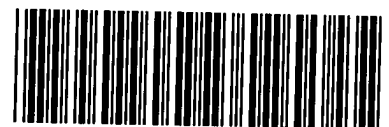


Company Registration No. 06608132 (England and Wales)

**AGUSTA INVESTMENT CO PLC**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MAY 2015**

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# **AGUSTA INVESTMENT CO PLC**

## **COMPANY INFORMATION**

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<b>Directors</b>	M Dyer D M Levinson
<b>Secretary</b>	E L Services Limited
<b>Company number</b>	06608132
<b>Registered office</b>	73 Cornhill London EC3V 3QQ
<b>Auditors</b>	Gerald Edelman 73 Cornhill London EC3V 3QQ

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# **AGUSTA INVESTMENT CO PLC**

## **CONTENTS**

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# **AGUSTA INVESTMENT CO PLC**

## **STRATEGIC REPORT**

***FOR THE YEAR ENDED 31 MAY 2015***

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The directors present their report and financial statements for the year ended 31 May 2015.

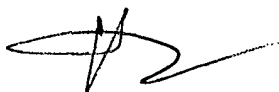
### **Review of the business**

The company is dormant and did not trade during the year.

### **Financial instruments and risk management**

The company does not have any complex financial instruments and the transactions are very simple therefore does not require the need to manage risk.

On behalf of the board



M Dyer

**Director**

12 November 2015

# **AGUSTA INVESTMENT CO PLC**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MAY 2015**

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The directors present their report and financial statements for the year ended 31 May 2015.

### **Results and dividends**

The company did not trade during the year.

### **Directors**

The following directors have held office since 1 June 2014:

M Dyer  
D M Levinson

### **Auditors**

In accordance with the company's articles, a resolution proposing that Gerald Edelman be reappointed as auditors of the company will be put at a General Meeting.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **AGUSTA INVESTMENT CO PLC**

## **DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MAY 2015**

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### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

### **Creditor payment policy**

The company's current policy concerning the payment of creditors is to:

- settle the terms of payment with creditors when agreeing the terms of each transaction;
- pay in accordance with the company's contractual and other legal obligations.

On behalf of the board

M Dyer  
**Director**

12 November 2015

# **AGUSTA INVESTMENT CO PLC**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF AGUSTA INVESTMENT CO PLC**

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We have audited the financial statements of Agusta Investment Co Plc for the year ended 31 May 2014 set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 May 2015;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **AGUSTA INVESTMENT CO PLC**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF AGUSTA INVESTMENT CO PLC**

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**Engin Zekia FCA (Senior Statutory Auditor)**  
for and on behalf of Gerald Edelman

12 November 2015

**Chartered Accountants  
Statutory Auditor**

73 Cornhill  
London  
EC3V 3QQ



# AGUSTA INVESTMENT CO PLC

## BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
<b>Current assets</b>					
Debtors	3	<u>12,500</u>		<u>12,500</u>	
<b>Total assets less current liabilities</b>			<u>12,500</u>		<u>12,500</u>
<b>Capital and reserves</b>					
Called up share capital	4		<u>12,500</u>		<u>12,500</u>
<b>Shareholders' funds</b>	5		<u>12,500</u>		<u>12,500</u>

Approved by the Board and authorised for issue on 12 November 2015

M Dyer

Director

Company Registration No. 06608132

# **AGUSTA INVESTMENT CO PLC**

## **CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 MAY 2015**

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	£	2015 £	£	2014 £
Net cash outflow from operating activities		-		-
		—		—
Net cash outflow before management of liquid resources and financing		-		-
		—		—
Increase in cash in the year		-		-
		==		==

# AGUSTA INVESTMENT CO PLC

## NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MAY 2015

<b>1</b>	<b>Reconciliation of operating loss to net cash outflow from operating activities</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>

Net cash outflow from operating activities

<b>2</b>	<b>Analysis of net debt</b>	<b>1 June 2014</b>	<b>Cash flow</b>	<b>Other non-cash changes</b>	<b>31 May 2015</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Net cash:				
	Bank deposits	-	-	-	-
	Net debt	-	-	-	-

<b>3</b>	<b>Reconciliation of net cash flow to movement in net debt</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Decrease in cash in the year	-	-
	Movement in net debt in the year	-	-
	Opening net debt	-	-
	Closing net debt	-	-

# AGUSTA INVESTMENT CO PLC

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

<b>2</b>	<b>Taxation</b>	<b>2015</b>	<b>2014</b>
	<b>Total current tax</b>	-	-
		<u>          </u>	<u>          </u>
	<b>Factors affecting the tax charge for the year</b>		
	Loss on ordinary activities before taxation	-	-
		<u>          </u>	<u>          </u>
		<u>          </u>	<u>          </u>
	<b>Current tax charge for the year</b>	-	-
		<u>          </u>	<u>          </u>
<b>3</b>	<b>Debtors</b>	<b>2015</b>	<b>2014</b>
		£	£
	Other debtors	12,500	12,500
		<u>          </u>	<u>          </u>
<b>4</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		£	£
	<b>Allotted, called up and partly paid</b>		
	50,000 Ordinary shares of £1 each, 25p called up and fully paid	12,500	12,500
		<u>          </u>	<u>          </u>
<b>5</b>	<b>Reconciliation of movements in Shareholders' funds</b>	<b>2015</b>	<b>2014</b>
		£	£
	Loss for the financial year	-	-
	Opening Shareholders' funds	12,500	12,500
		<u>          </u>	<u>          </u>
	Closing Shareholders' funds	12,500	12,500
		<u>          </u>	<u>          </u>

# **AGUSTA INVESTMENT CO PLC**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MAY 2015**

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### **6 Employees**

#### **Number of employees**

There were no employees during the year apart from the directors.

### **7 Control**

The company is controlled by D M Levinson a director and a shareholder of the company.

### **8 Related party relationships and transactions**

Included in other debtors is an amount of £1,250 (2014: £1,250) due from Chenstar Limited, a company in which M Dyer has a material interest and £11,250 (2014: £11,250) is due from Newington Limited, a company in which D M Levinson has a material interest.