

Company Registration No. 06607772 (England and Wales)

A & G MARSHALL OPTOMETRISTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

A & G MARSHALL OPTOMETRISTS LIMITED

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A & G MARSHALL OPTOMETRISTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		51,200		76,800
Tangible assets	2		3,616		2,848
			<u>54,816</u>		<u>79,648</u>
Current assets					
Stocks		22,465		23,753	
Debtors		91,570		28,634	
Cash at bank and in hand		60,031		94,857	
		<u>174,066</u>		<u>147,244</u>	
Creditors: amounts falling due within one year		<u>(203,063)</u>		<u>(198,338)</u>	
Net current liabilities			<u>(28,997)</u>		<u>(51,094)</u>
Total assets less current liabilities			<u>25,819</u>		<u>28,554</u>
Provisions for liabilities			<u>(723)</u>		<u>(570)</u>
			<u>25,096</u>		<u>27,984</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			24,996		27,884
Shareholders' funds			<u>25,096</u>		<u>27,984</u>

A & G MARSHALL OPTOMETRISTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 December 2016

Mrs G Marshall
Director

Company Registration No. 06607772

A & G MARSHALL OPTOMETRISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A & G MARSHALL OPTOMETRISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 June 2015	256,000	51,990	307,990
Additions	-	2,303	2,303
Disposals	-	(244)	(244)
At 31 May 2016	256,000	54,049	310,049
Depreciation			
At 1 June 2015	179,200	49,142	228,342
On disposals	-	(238)	(238)
Charge for the year	25,600	1,529	27,129
At 31 May 2016	204,800	50,433	255,233
Net book value			
At 31 May 2016	51,200	3,616	54,816
At 31 May 2015	76,800	2,848	79,648

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.