S T RESURFACING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

S T RESURFACING LIMITED

CONTENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

The Accounts are comprised of the following:

Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

S T RESURFACING LIMITED

Company No. 06607760

STATEMENT OF FINANCIAL POSITION

AS AT 31ST OCTOBER 2022

	Note	£	2022 £	2021 £
FIXED ASSETS				
Property, plant and equipment	4		111217	148290
			111217	148290
CURRENT ASSETS				
Debtors	5	15659		30423
Cash at bank and in hand		283321		295235
		298980		325658
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	6	272095		184877
NET CURRENT ASSETS			26885	140781
TOTAL ASSETS LESS CURRENT LIABILITIES			138102	289071
Creditors: amounts falling due after more than one year	7		65000	200000
NET ASSETS			73102	89071
CAPITAL AND RESERVES				
Called up share capital			2	2
Retained earnings			73100	89069
SHAREHOLDERS FUNDS			73102	89071

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st October 2022 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 24 April 2023

M J Kirwan
Director
Company Number 06607760 (England)

S T RESURFACING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

1 Statutory information

S T Resurfacing Limited is a private company limited by shares and registered under company number 06607760 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent, DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance

Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the Income Statement as they become payable in accordance with the rules of the scheme.

3 Employee information

The average number of employees during the accounting period was 5 (2021 - 5).

4 Property, plant and equipment

	Motor Vehicles	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1st November 2021 and				
At 31st October 2022	104518	208084	7829	320431
Depreciation				
At 1st November 2021	72500	92248	7393	172141
Charge for year	8005	28959	109	37073
At 31st October 2022	80505	121207	7502	209214
Net Book Value				
At 31st October 2022	24013	86877	327	111217
At 31st October 2021	32018	115836	436	148290

5 Debtors

	2022	2021
	£	£
Trade Debtors	15659	30423
	15659	30423

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	48410	20750
Corporation tax	23511	29015
Taxes and social security costs	98577	75991
Other creditors	61286	32473
Accruals and deferred income	40311	26648
	272095	184877

7 Creditors: amounts falling due after one year

	2022	2021
	£	£
Loans and Overdrafts	65000	200000
	65000	200000

8 Loans

	2022	2021
	£	£
Analysis of maturity of debt:		
Between one and five years	65000	200000
	65000	200000

9 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2022	2021
	£	£
M J Kirwan	36768	7955
	36768	7955