

S T RESURFACING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

S T RESURFACING LIMITED
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FOR THE YEAR ENDED 31ST OCTOBER 2021

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

S T RESURFACING LIMITED
Company No. 06607760
STATEMENT OF FINANCIAL POSITION
AS AT 31ST OCTOBER 2021

	Note	£	2021 £	2020 £
FIXED ASSETS				
Property, plant and equipment	4		148290	104710
			<u>148290</u>	<u>104710</u>
CURRENT ASSETS				
Debtors	5	30423		25407
Cash at bank and in hand		295235		147061
		<u>325658</u>		<u>172468</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	6	184877		276450
NET CURRENT ASSETS/(LIABILITIES)			140781	(103982)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>289071</u>	<u>728</u>
Creditors: amounts falling due after more than one year	7		200000	-
NET ASSETS			<u>89071</u>	<u>728</u>
CAPITAL AND RESERVES				
Called up share capital			2	2
Retained earnings			89069	726
SHAREHOLDERS FUNDS			<u>89071</u>	<u>728</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st October 2021 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 23 May 2022

M J Kirwan
Director
Company Number 06607760 (England)

S T RESURFACING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2021

1 Statutory information

S T Resurfacing Limited is a private company limited by shares and registered under company number 06607760 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent, DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance
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Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the Income Statement as they become payable in accordance with the rules of the scheme.

3 Employee information

The average number of employees during the accounting period was 5 (2020 - 5).

4 Property, plant and equipment

	Motor Vehicles	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1st November 2020	104518	128263	7829	240610
Additions	-	79821	-	79821
At 31st October 2021	<u>104518</u>	<u>208084</u>	<u>7829</u>	<u>320431</u>
Depreciation				
At 1st November 2020	48409	80243	7248	135900
Charge for year	24091	12005	145	36241
At 31st October 2021	<u>72500</u>	<u>92248</u>	<u>7393</u>	<u>172141</u>
Net Book Value				
At 31st October 2021	<u>32018</u>	<u>115836</u>	<u>436</u>	<u>148290</u>
At 31st October 2020	<u>56109</u>	<u>48020</u>	<u>581</u>	<u>104710</u>

5 Debtors

	2021	2020
	£	£
Trade Debtors	30423	25407
	<u>30423</u>	<u>25407</u>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	20750	52785
Corporation tax	29015	13951
Taxes and social security costs	75991	137300
Other creditors	32473	33988
Accruals and deferred income	26648	38426
	<u>184877</u>	<u>276450</u>

7 Creditors: amounts falling due after one year

	2021	2020
	£	£
Loans and Overdrafts	200000	-
	<u>200000</u>	<u>-</u>

8 Loans

	2021	2020
	£	£
Analysis of maturity of debt:		
Between one and five years	200000	-
	<u>200000</u>	<u>-</u>

9 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2021	2020
	£	£
M J Kirwan	7955	9198
	<u>7955</u>	<u>9198</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.