

# Able Canopies (North) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

Accsys Accountants  
Milwood House  
36b Albion Place  
Maidstone  
Kent  
ME14 5DZ

**Able Canopies (North) Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Able Canopies (North) Limited  
for the Year Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Able Canopies (North) Limited for the year ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Able Canopies (North) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Able Canopies (North) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Able Canopies (North) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Able Canopies (North) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Able Canopies (North) Limited. You consider that Able Canopies (North) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Able Canopies (North) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Accsys Accountants  
Milwood House  
36b Albion Place  
Maidstone  
Kent  
ME14 5DZ  
11 February 2015

**Able Canopies (North) Limited**  
**(Registration number: 06607016)**  
**Abbreviated Balance Sheet at 31 May 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		-	23,611
<b>Current assets</b>			
Stocks		-	7,337
Debtors		-	41,717
Cash at bank and in hand		2,791	891
		2,791	49,945
Creditors: Amounts falling due within one year		(2,106)	(44,338)
Net current assets		685	5,607
Total assets less current liabilities		685	29,218
Provisions for liabilities		-	(28,153)
Net assets		685	1,065
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		585	965
Shareholders' funds		685	1,065

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 February 2015

.....  
Mr Mark Wood  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Able Canopies (North) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Depreciation**

Depreciation is provided for at the following annual rates in order to write off each asset over its useful economic life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	33% on reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 June 2013	60,006	60,006
Disposals	<u>(60,006)</u>	<u>(60,006)</u>
At 31 May 2014	<u>-</u>	<u>-</u>
<b>Depreciation</b>		
At 1 June 2013	36,395	36,395
Eliminated on disposals	<u>(36,395)</u>	<u>(36,395)</u>
At 31 May 2014	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 May 2014	<u>-</u>	<u>-</u>
At 31 May 2013	<u>23,611</u>	<u>23,611</u>

**Able Canopies (North) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2014**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
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