Registered number 06606395 England and Wales

## 24 7 Limited

Unaudited Abbreviated Report and Accounts
For the period ended 31 May 2009

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# 24 7 Limited (Registered number: 06606395) Abbreviated Balance Sheet as at 31 May 2009

	Notes	2009 £
Fixed assets	2	-
Intangible assets		17,794
Tangible assets		5,859
		23,653
Current assets		
Debtors		2,709
Cash at bank and in hand		3,094
		5,803
Creditors amounts falling due within one year		(9,265)
Net current liabilities		(3,462)
Total assets less current liabilities		20,191
Creditors amounts falling due after more than one year		(22,638)
Net assets		(2,447)
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(2,547)
Shareholders' funds		(2,447)

24 7 Limited (Registered number: 06606395) Abbreviated Balance Sheet (Continuation) as at 31 May 2009

These annual accounts have not been audited because the company is entitled to the exemption provided by \$477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with \$476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with \$386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with \$394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors

S Macdonald

Director

Approved by the board 23 February 2010

## 24 7 Limited (Registered number: 06606395) Notes to the Abbreviated Accounts for the period ended 31 May 2009

## 1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the period

### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts

#### Goodwill

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate

## Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows

Motor Vehicles

25% reducing balance

#### Control

The company was controlled throughout the period by S MacDonald by virtue of the fact he owns 100% of the issued share capital

### 2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 30 May 2008	-	-	-
Additions	19,500	10,500	30,000
Disposals		(3,000)	(3,000)
At 31 May 2009	19,500	7,500	27,000
Depreciation			
At 30 May 2008	-	-	-
Charge for the period	1,706	1,641	3,347
At 31 May 2009	1,706	1,641	3,347
Net book value			
At 31 May 2009	17,794	5,859	23,653

24 7 Limited (Registered number: 06606395) Notes to the Abbreviated Accounts - continued for the period ended 31 May 2009

3	Share capital - equity shares	2009 No Shares	2009 £
Allotted, c	Allotted, called up fully paid share capital		
	Ordinary Shares of £1	100	100