

6604136

CIC ACCIDENT MANGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2010



CIC ACCIDENT MANAGEMENT LIMITED

For the Year Ended 31 MAY 2010

Director: Mı Okkes Darı

Company 6604136 (England and Wales)

Registered Office 481 Green Lanes
Palmers Green
London
N13 4BS

Accountants AK Accounting and Tax Services Limited
481 Green Lanes
Palmers Green
London N13 4BS

CIC ACCIDENT MANAGEMENT LIMITED

The Director presents his report together with the Financial Statements for the Year Ended 31 MAY 2010

Principal Activity

The Company's principal activity during the period was that of Accident Management

Statement of Director's Responsibilities

Company Law Requires the Director to Prepare Financial Statements for each financial period which gives a true and fair view of the state of affairs of the company and of its results for that period. In Preparing those financial statements the Director is required to

- * Select suitable Accounting Policies and then Apply them consistently
- * Make Judgements and Estimates that are reasonable and prudent
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to Enable him to ensure that the Financial Statements Comply with the Companies Act 2006. The Director is also responsible for safeguarding the assets of the company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Director and Director's Interests

The Director who served throughout the period and his beneficial interest in the ordinary Share Capital of the Company are as follows

Ordinary £1 Shares
31 05 2010

Mr Okkes Dari

2

Small Company Reporting Exemption

The Report of the Director has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006

By Order Of the Board



Mr Okkes Dari

25 02 2011

CIC ACCIDENT MANAGEMENT LIMITED

For the Year Ended 31 MAY 2010

Accountants Report to the Board of the Directors on the Unaudited Financial Statements of CIC ACCIDENT MANAGEMENT LIMITED

In Accordance with the Engagement Letter and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the Financial Statements of the Company for the year ended 31 MAY 2010 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the Accounting records and explanations you have given to us.

The report is made to the Company's Board of Directors as a body in accordance with terms of our engagement. Our work has been undertaken to enable us to compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and Company Board of Directors as a body, for our work for this report.

You have acknowledged on the Balance Sheet for the Period ended 31 MAY 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You Consider that the Company is exempt from the statutory requirement for an audit for the year.

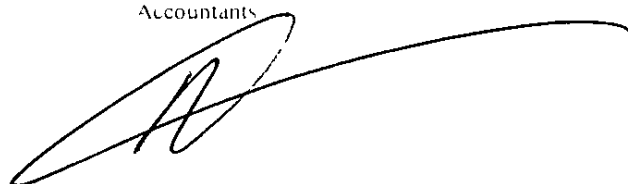
We have not been instructed to carry out an external audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you given to us and we do not therefore express any opinion on the Financial Statements.

AK Accounting and Tax Services Limited

481 Green Lanes
Palmer's Green
London N13 4BS

25 02 2011

Accountants



CIC ACCIDENT MANAGEMENT LIMITED

Profit & Loss Account For the Year Ended 31 MAY 2010

	Notes	2009 £
Turnover	1 & 2	68 150
Cost of Sales		<u>30,015</u>
Gross Profit		38 135
Administrative Expenditure		<u>26,637</u>
		11,498
Other Operating Income		-
Operating Profit	3	<u>11,498</u>
Interest Payable	4	<u>-</u>
Profit/ (Loss) On Ordinary Activities Before Taxation		11,498
Taxation	5	2,263
Profit/(Loss) On Ordinary Activities After Taxation		<u><u>9,235</u></u>
Dividends		-
Profit/(Loss) Carried Forward		<u><u>9,235</u></u>

There Were No Recognised Gains or Losses Other Than Those Recognised in Profit and Loss Account

The Notes On Pages 5 to 6 Form a Part of These Financial Statements

CIC ACCIDENT MANAGEMENT LIMITED

Balance Sheet as at
For the Year Ended 31 MAY 2010

		<u>2010</u>
	Notes	£
Fixed Assets		
Tangible Assets	6	5,120
Current Assets		
Stock		2,545
Debtors		7,120
Bank Balance		3,074
Cash In Hand		539
		<u>13,278</u>
Current Liabilities		
Amounts Falling Due Within One Year		
Other Creditors	7	3,763
		<u>3,763</u>
Net Current Assets		9,515
Total Assets Less Current Liabilities		<u><u>14,635</u></u>
Represented by		
Capital and Reserves		
Called Up Share Capital	8	2
Retained Earnings		14,633
Shareholders Funds	9	<u><u>14,635</u></u>

These accounts have been prepared in accordance with the special provisions in part 15 of Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 MAY 2010 the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Financial Statements were Approved by the Board on 25 FEBRUARY 2011


MR OKKES DARI

The Notes on Pages 5 to 6 form part of these Financial Statements

CIC ACCIDENT MANAGEMENT LIMITED

For the Year Ended 31 MAY 2010

1 Accounting Policies

Accounting Convention

The Financial Statements Have Been Prepared Under the Historical Cost Convention

Financial Reporting Standard Number 1

Exemption has been taken from a Statement on the Grounds that the Company Qualifies as a Small Company

Turnover

Turnover represents net invoiced sales of goods and services rendered excluding VAT

Turnover is recognised when a right to consideration has been obtained through performance under each contract

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following rate in order to write off each asset over its estimated useful life

Fixtures & Fittings	20% Reducing Balance basis per annum
Computer Equipment	20% Reducing balance basis per annum

Stock and Work In Progress

Stock and Work In Progress are valued at the lower of cost and Net Realisable Value. After taking into Account Slow Moving and Obsolete Items

Deferred Taxation

Deferred Taxation is Recognised in Respect of All timing differences that have originated but not reversed at the Balance Sheet date

2 Turnover

Turnover and the Net Profit before Taxation are attributed to the principal activity of the Company

3 Operating Profit

This is Stated after Charging

Depreciation

Director's Remuneration

2010

1 280

8 838

4 Interest Payable

2 010

£

-

5 Taxation

Liability to Corporation Tax Arises on the Profit for the Year (2010 £11498)

CIC ACCIDENT MANAGEMENT LIMITED

For the Year Ended 31 MAY 2010

6 Tangible Fixed Assets	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost	<u>5,000</u>	<u>3,000</u>	<u>8,000</u>
Depreciation			
At 01 06 2009	1,000	600	1,600
Charge For Year	<u>800</u>	<u>480</u>	<u>1,280</u>
At 31 December 2009	<u>1,800</u>	<u>1,080</u>	<u>2,880</u>
Net Book Value at 31 12 2009	<u>3,200</u>	<u>1,920</u>	<u>5,120</u>

7 Other Creditors 2,010

PAYE Liability	
Corporation Tax	2,263
Accountancy Fees	<u>1,500</u>
	<u>3,763</u>

8 Called Up Share Capital

The Authorised Share Capital consists of 1000 ordinary shares of £1 each of which 2 are allotted issued and fully paid	2,010
	<u>2</u>

9 Reconciliation of Movements in Shareholders Funds

	2,010
Balance as at 01 06 09	5,398
Profit and Loss for the year	9,235
Share Capital	2
Shareholders Funds at 31 MAY 2010	<u>£ 14,635</u>

10 Represented by Equity Interests

The Company is Under the Control of Mr OKKES DARI Director of the Company

CIC ACCIDENT MANAGEMENT LIMITED

For the Year Ended 31 MAY 2010

2010

	<u>£</u>	<u>£</u>	<u>£</u>
Sales			68 150 00
<u>Less: Cost of Sales</u>			
Opening Stock		32,560 00	
Purchase Of Materials		32 560 00	
<u>Less</u> Closing Stock		2 545 00	
			<u>30 015 00</u>
Gross Profit			38,135 00
<u>Add</u> Online Tax Free Credit			-
			<u>38 135 00</u>
<u>Administrative Expensive</u>			
Director's Remuneration		8 838 15	
Wages and NI		12752 55	
Rent & Rates		7 130 00	
Light and Heat and Power		3 640 00	
Motor Running Expenses/Distribution		4 530 00	
Repairs & Renewals		235 00	
Equipment Hire		2 335 00	
Printing Postage & Stationery		1,490 00	
Professional Fees		1,750 00	
Filing Fees		15 00	
Bank Charges		318 00	
Telephone		868 00	
Advertising		1 546 00	
Accountancy fees		1 500 00	
Depreciation of Plant		1 280 00	
			<u>26,637 00</u>
<u>Profit/(Loss) on Ordinary Activities</u>			
<u>Before Taxation</u>			<u><u>11 498 00</u></u>

This Page Does Not Form Part of The Statutory Financial Statements