

COMPANY NUMBER: 6604136

C.I.C ACCIDENT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2009

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C.I.C ACCIDENT MANAGEMENT LIMITED

Director	Mr Cuma Yeter Mr Okkes Dan
Company	6604136 (England and Wales)
Registered Office	481 Green Lanes Palmers Green London N13 4BS
Accountants	AK Accounting and Tax Services Limited 481 Green Lanes Palmers Green London N13 4BS

C.I.C ACCIDENT MANAGEMENT LIMITED

For the Year Ended 31 May 2009

The Director presents his report together with the Financial Statements for the Year Ended 31 May 2009

Principal Activity

The Company's principal activity during the period was that of other business activities

Statement of Director's Responsibilities

Company Law Requires the Director to Prepare Financial Statements for each Financial period which gives a true and fair view of the state of affairs of the company and of its results for that period In Preparing those financial statements the Director is required to

- * Select suitable Accounting Policies and then Apply them consistently,
- * Make Judgements and Estimates that are reasonable and prudent,
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to Enable him to ensure that the Financial Statements Comply with the Companies Act 2006 The Director is also responsible for safeguarding the assets of the company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Director and Director's Interests

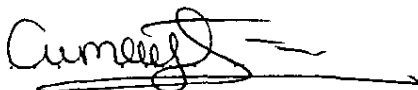
The Director who served throughout the period and his beneficial interest in the ordinary Share Capital of the Company are as follows,

	Ordinary £1 Shares
31 05 2009	
	1
	1

Small Company Reporting Exemption

The Report of the Director has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006

By Order Of the Board



04-Feb-10

Mr Cuma Yeter - Mr Okkes Dari DIREKTOR

C.I.C ACCIDENT MANAGEMENT LIMITED

Accountants Report to the Board of the Directors on the Unaudited Financial Statements of C.I.C ACCIDENT MANAGEMENT LIMITED

In Accordance with the Engagement Letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the Company for the year ended 31 May 2009 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the Accounting records and explanations you have given to us

The report is made to the Company's Board of Directors, as a body, in accordance with terms of our engagement. Our work has been undertaken so that we can compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state them in this report and for no other purpose. To the Fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and Company Board of Directors, as a body, for our work for this report

You have acknowledged on the Balance Sheet for the Period ended 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You Consider that the Company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an external audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you given to us and we do not, therefore, express any opinion on the Financial Statements

AK Accounting and Tax Services Limited
481 Green Lanes
Palmers Green
London N13 4BS

04-Feb-10

Accountants

AK ACCOUNTING &
TAX SERVICES LTD
481 GREEN LANES
PALMERS GREEN
LONDON N13 4BS
Tel: 020 8886 1245
Fax: 020 8886 0029

C.I.C ACCIDENT MANAGEMENT LIMITED

Trading and Profit and Loss Account For the Year Ended 31 May 2009

	Notes	2009 £
Turnover	1 & 2	34,050 00
Cost of Sales		-
Gross Profit		<u>34,050 00</u>
Administrative Expenditure		<u>27,460 00</u>
		6,590 00
Other Operating Income		75 00
Operating Profit	3	6,665 00
Interest Payable	4	-
Profit On Ordinary Activities Before Taxation		6,665 00
Taxation	5	<u>1,267 00</u>
Profit On Ordinary Activities After Taxation		<u>5,398 00</u>
Dividends		-
Profit Carried Forward		<u>5,398 00</u>

There Were No Recognised Gains or Losses Other Than Those Recognised in Profit and Loss Account

The Notes On Pages 5 to 7 Form a Part of These Financial Statements

C.I.C ACCIDENT MANAGEMENT LIMITED

Balance Sheet
as at 31 May 2009

		<u>2009</u>
	Notes	£ £
Fixed Assets		
Tangible Assets	6	6,400.00
Current Assets		
Stock	1	-
Debtors	7	6,567 00
Cash at Bank and In Hand		- 6,567 00
Current Liabilities		
Amounts Falling Due Within One Year	8	
Other Creditors		1,500 00
Trade Creditors		2,800 00
Taxation		1,267 00
		5,567 00
Net Current Liabilities		<u>1,000 00</u>
Total Assets Less Current Liabilities		<u>5,400.00</u>
Represented by		
Capital and Reserves		
Called Up Share Capital	9	2
Profit and Loss Account		<u>5,398 00</u>
Shareholders Funds	10	<u>5,400 00</u>

These accounts have been prepared in accordance with the special provisions in part 15 of Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31st May 2009 the company was entitled to exemption from audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Financial Statements were Approved by the Board on 4 February 2010


Mr Cuma Yeter - Mr Okkes Dari DIRECTORS

The Notes on Pages 5 to 7 form part of these Financial Statements

C.I.C ACCIDENT MANAGEMENT LIMITED

For the Year Ended 31 May 2009

1 Accounting Policies

Accounting Convention

The Financial Statements Have Been Prepared Under the Historical Cost Convention

Financial Reporting Standard Number 1

Exemption has been taken from a Statement on the Grounds that the Company Qualifies as a Small Company

Turnover

Turnover represents net invoiced sales of goods and services rendered, excluding VAT

Turnover is recognised when a right to consideration has been obtained through performance under each contract

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation Depreciation is provided at the following rate in order to write off each asset over its estimated useful life

Fixtures and Fittings	20% on Reducing Balance basis per annum
Computer Equipment	20% on Reducing Balance basis per annum

Stock and Work in Progress

Stock and Work In Progress are valued at the lower of cost and Net Realisable Value, After taking into Account Slow Moving and Obsolete Items

Deferred Taxation

Deferred Taxation is Recognised in Respect of All timing differences that have originated but not reversed at the Balance Sheet date

2 Turnover

Turnover and the Net Profit before Taxation are attributed to the principal activity of the Company

3 Operating Profit

This is Stated after Charging	2009
Depreciation	1,600 00

Depreciation of own Tangible Fixed Assets

4 Interest Payable	2009
Bank Overdraft	£ -
	-

5 Taxation

Liability to Corporation Tax Arises on the Profit for the Year (2009 £1,267)

C.I.C ACCIDENT MANAGEMENT LIMITED

For the Year Ended 31 May 2009

6 Tangible Fixed Assets	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
Cost	5,000 00	3,000 00	8,000 00
	<u>5,000 00</u>	<u>3,000 00</u>	<u>8,000 00</u>
Depreciation			
At 2008	5,000 00	3,000 00	8,000 00
Charge For Year	<u>1,000 00</u>	<u>600 00</u>	<u>1,600 00</u>
At May 2009	<u>4,000 00</u>	<u>2,400 00</u>	<u>6,400 00</u>
Net Book Value - 31.05.09	<u>4,000.00</u>	<u>2,400 00</u>	<u>6,400 00</u>

7 Debtors Due Within one Year

Trade Debtors	6,567 00
Prepayments	-
	<u>6,567 00</u>
	<u>£ 6,567 00</u>

8 Creditors Due within One Year

	2009
Trade Creditors	2,800 00
Bank Overdraft	-
Corporation Tax	1,267 00
Other Creditors	1,500.00
Accruals	-
	<u>5,567.00</u>
	<u>£ 5,567.00</u>

9 Called Up Share Capital

The Authorised Share Capital consists of 1000 ordinary shares of £1 each of which are 100 are allotted, issued and fully paid

2009
<u>2</u>
<u>2</u>

C.I.C ACCIDENT MANAGEMENT LIMITED

For the Year Ended 31 May 2009

10 Reconciliation of Movements in Shareholders Funds

	2009
Profit For the Year	<u>5,398 00</u>
Shareholders Funds	5,398 00
Share Capital	2 00
Shareholders Funds at 31 May 2009	£ <u><u>5,400 00</u></u>
Represented by Equity Interests	£ <u><u>5,400 00</u></u>

11 Control

The Company is Under the Control of Mr Cuma Yeter - Mr Okkes Dari, Director of the Company

C.I.C ACCIDENT MANAGEMENT LIMITED

For the Year Ended 31 MAY 2009

	<u>2009</u>
	£
Sales	34,050 00
<u>Less. Cost of Sales</u>	
Opening Stock	-
Purchase Of Materials	-
	-
<u>Less</u> Closing Stock	-
	-
	<u>34,050 00</u>
Gross Profit	
<u>Add: Online Tax Free Credit</u>	<u>75 00</u>
	<u>34,125 00</u>
<u>Administrative Expensive</u>	
Wages and NI	6,290 00
Rent/Rates	6,700 00
Light and Heat and Power	3,500 00
Motor Running Expenses/Distribution	4,000 00
Repairs and Renewals	100 00
Equipment Hire	251 00
Stationery/Post	1,134 00
Professional Fees	1,500 00
Filling Fees	15 00
Bank Charges	297 00
Telephone	768 00
Advert	1,305 00
Depreciation of Plant	1,600 00
	<u>27,460 00</u>
Profit on Ordinary Activities	
<u>Before Taxation</u>	<u>6,665 00</u>

This Page Does Not Form Part of The Statutory Financial Statements