

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

ACTION REFIT LTD

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FOR THE YEAR ENDED 31 MAY 2015**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTOR: M HAMBLETON

SECRETARY: MRS D HAMBLETON

REGISTERED OFFICE: 11 PORTLAND
EDGBASTON
BIRMINGHAM
West Midlands
B16 9HN

REGISTERED NUMBER: 06604083

ACCOUNTANTS: SHABIR NAWAB & CO
11 PORTLAND ROAD
EDGBASTON
BIRMINGHAM
West Midlands
B16 9HN

ABBREVIATED BALANCE SHEET
31 MAY 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|---------------|----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,669 | | 6,326 |
| CURRENT ASSETS | | | | | |
| Debtors | | 18,573 | | 21,226 | |
| Cash at bank and in hand | | <u>7,573</u> | | <u>2,311</u> | |
| | | 26,146 | | 23,537 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>36,123</u> | | <u>35,272</u> | |
| NET CURRENT LIABILITIES | | | <u>(9,977)</u> | | <u>(11,735)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(5,308)</u> | | <u>(5,409)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>(5,408)</u> | | <u>(5,509)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(5,308)</u> | | <u>(5,409)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2016 and were signed by:

M HAMBLETON - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 June 2014 | |
| and 31 May 2015 | <u>11,795</u> |
| DEPRECIATION | |
| At 1 June 2014 | 5,469 |
| Charge for year | <u>1,657</u> |
| At 31 May 2015 | <u>7,126</u> |
| NET BOOK VALUE | |
| At 31 May 2015 | <u>4,669</u> |
| At 31 May 2014 | <u>6,326</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|------------|------------|
| 100 | ORDINARY | £1 | <u>100</u> | <u>100</u> |

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