# ABGD LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

Company Registration No. 06603832 (England and Wales)



BERKELEY TOWNSEND CHARTERED ACCOUNTANTS

# ABGD LTD

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# **ABGD LTD**

#### ABBREVIATED BALANCE SHEET

### AS AT 31 MARCH 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,848		12,656
Current assets					
Stocks		5,902		5,614	
Debtors		8,903		8,881	
Cash at bank and in hand		9,873		20,235	
		24,678		34,730	
Creditors: amounts falling due within					
one year		(57,940)		(63,400)	
Net current liabilities			(33,262)		(28,670)
Total assets less current liabilities			(23,414)		(16,014)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(23,514)		(16,114)
Shareholders' funds			(23,414)		(16,014)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 16 May 2012

Mr A Hawkins

Director

Company Registration No. 06603832

# **ABGD LTD**

# NOTES TO THE ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 31 MARCH 2012

#### I Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

# 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

25% reducing balance per annum

#### 2 Fixed assets

3

	Та	Tangible assets	
		£	
Cost			
At 1 April 2011		24,224	
Additions		476	
At 31 March 2012		24,700	
Depreciation			
At 1 April 2011		11,569	
Charge for the year		3,283	
At 31 March 2012		14,852	
Net book value		<del></del>	
At 31 March 2012		9,848	
At 31 March 2011		12,656	
Share capital	2012	2011	
	£	£	
Allotted, called up and fully paid			
100 Ordinary shares of £1 each	100	100	
	<u></u>	=	