

REGISTERED COMPANY NUMBER: 06603729 (England and Wales)
REGISTERED CHARITY NUMBER: 1133554

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017
FOR
REFUGEE RADIO LIMITED**

WEDNESDAY



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REFUGEE RADIO LIMITED

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for the Year Ended 31 May 2017

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REFUGEE RADIO LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2017**

TRUSTEES

G Boldrini
H Akram
Z Gharghasht
O Mohammed Ahmadani

REGISTERED OFFICE

Community Base
Queens Road
Brighton
BN1 3XG

REGISTERED COMPANY NUMBER

06603729 (England and Wales)

REGISTERED CHARITY NUMBER

1133554

INDEPENDENT EXAMINER

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

REFUGEE RADIO LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 May 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are:

1. The promotion of racial harmony for the public benefit by working towards the elimination of discrimination on the grounds of race.
2. Promoting activities to foster understanding between people from diverse backgrounds and cultivating a sentiment in favour of equality and diversity.
3. To advance the education of the public in general about the issues relating to refugees and those seeking asylum and raising awareness in equality and diversity.
4. To relieve the needs and reserve and protect the physical and mental health of refugees and asylum seekers.
5. The promotion of social inclusion for the public benefit among people who are refugees and asylum seekers who are socially excluded on the grounds of their social and economic position.
6. To advance the education and training of refugees and asylum seekers in need thereof so as to advance them in life and assist them to adapt within a new community.
7. To advance education in broadcasting skills and literacy.

Significant activities

Refugee Radio runs the Community Resilience Project. This is a mental-health project to support refugees and asylum seekers with Post-Traumatic Stress Disorder and to conduct workshops to raise awareness of mental health issues and tackle stigma in the community. We run a weekly support group and provide one-to-one casework on a range of issues including housing, benefits and employment.

Refugee Radio also produces radio shows. These are broadcast on FM radio and streamed on online radio stations and are available to download as a podcast. The show gives a voice to refugees and asylum seekers.

We hold events with live music from around the world, bringing refugees and local people together as artists and as audiences.

Public benefit

The Trustees certify that they have had and paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. This they believe is demonstrated throughout this report.

REFUGEE RADIO LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 May 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the past year we completed our Takeaway Heritage project and published the accompanying book. The project is focused on capturing the personal stories and hidden histories of the refugees, asylum seekers and other migrants involved in the food industry in Brighton and Hove. Working with a team of migrant volunteers, we interviewed dozens of people including the chefs, waiters, cooks and owners of restaurants, cafes and kebab shops and uncovered a fascinating and unexamined process of social change in British culture. In addition to publishing a book and website, we also broadcast series of radio programmes based on our oral history interviews.

We have continued to deliver our mental health project and support vulnerable adults in our community. The monitoring and evaluation demonstrates that this project is having a beneficial impact on the participants and we have attracted continuing support from our funders. In the coming year we will also be running a walking group for men at risk of suicide. The group will bring refugees and migrants together with local people also suffering from PTSD and depression including those who have substance misuse issues, those leaving the military and those who have experienced homelessness. The group will promote resilient behaviour and boost wellbeing through the biophilia effect of regular contact with nature.

We have continued our weekly support group and training activities for refugees and migrants and are looking forward to delivering more workshops in the community to help raise awareness of the issues and challenges faced. We have expanded our casework service to meet the rising demand for support with benefits, housing and education and in particular supporting individuals who have had their disability and sickness benefits removed unfairly to challenge these decisions.

FINANCIAL REVIEW

Financial position

The level of reserves is regularly monitored by the Trustees. The Trustees would consider a level of unrestricted reserves equivalent to 3 months expenditure to be appropriate to be held at any one time and we are still working towards this target by raising unrestricted income through book sales and events.

Investment policy and objectives

The Memorandum of Association allows the Trustees to deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27th May 2008 as amended by special resolution dated 19th December 2009.

Recruitment and appointment of new trustees

The first Directors shall be the subscribers to the memorandum. At the first meeting of these Directors there may be resolution to appoint additional Directors. Thereafter Directors shall be appointed at general meetings by the resolution of the members. There must always be at least two directors.

Organisational structure

The Trustees, who are also the directors for the purpose of company law, and who served during the year are:

G Boldrini
H Akram
Z Gharghasht
O Mohammed Ahmadani

REFUGEE RADIO LIMITED

**REPORT OF THE TRUSTEES
for the Year Ended 31 May 2017**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas. Risk management takes place monthly by the project manager and is reviewed at each meeting of the Trustees.

Approved by order of the board of trustees on 26/02/2018 and signed on its behalf by:



~~H. Akram~~ - Trustee

GIANPAOLO BOLCHINI

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REFUGEE RADIO LIMITED

Independent examiner's report to the trustees of Refugee Radio Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

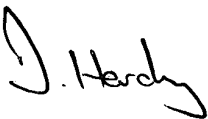
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Date: 28/2/18

REFUGEE RADIO LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 May 2017

	Notes	Unrestricted fund £	Restricted fund £	31.5.17 Total funds £	31.5.16 Total funds £
INCOME FROM					
Donations and legacies		4	-	4	1,156
Charitable activities					
Community radio projects		-	52,752	52,752	91,572
Other trading activities	2	-	-	-	349
Investment income	3	<u>1</u>	<u>-</u>	<u>1</u>	<u>2</u>
Total		5	52,752	52,757	93,079
EXPENDITURE ON					
Charitable activities					
Community radio projects	4	<u>26</u>	<u>59,555</u>	<u>59,581</u>	<u>75,191</u>
NET INCOME/(EXPENDITURE)		(21)	(6,803)	(6,824)	17,888
Transfers between funds	11	<u>(89)</u>	<u>89</u>	<u>-</u>	<u>-</u>
Net movement in funds		(110)	(6,714)	(6,824)	17,888
RECONCILIATION OF FUNDS					
Total funds brought forward		1,589	24,226	25,815	7,927
TOTAL FUNDS CARRIED FORWARD		<u>1,479</u>	<u>17,512</u>	<u>18,991</u>	<u>25,815</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

REFUGEE RADIO LIMITED

BALANCE SHEET
At 31 May 2017

	Notes	Unrestricted fund £	Restricted fund £	31.5.17 Total funds £	31.5.16 Total funds £
CURRENT ASSETS					
Debtors	9	-	-	-	48
Cash at bank		<u>1,479</u>	<u>19,952</u>	<u>21,431</u>	<u>27,896</u>
		1,479	19,952	21,431	27,944
CREDITORS					
Amounts falling due within one year	10	-	(2,440)	(2,440)	(2,129)
		<u>1,479</u>	<u>17,512</u>	<u>18,991</u>	<u>25,815</u>
NET CURRENT ASSETS					
		<u>1,479</u>	<u>17,512</u>	<u>18,991</u>	<u>25,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,479</u>	<u>17,512</u>	<u>18,991</u>	<u>25,815</u>
NET ASSETS					
		<u>1,479</u>	<u>17,512</u>	<u>18,991</u>	<u>25,815</u>
FUNDS					
Unrestricted funds	11			1,479	1,589
Restricted funds				<u>17,512</u>	<u>24,226</u>
TOTAL FUNDS					
				<u>18,991</u>	<u>25,815</u>

The notes form part of these financial statements

REFUGEE RADIO LIMITED

BALANCE SHEET - CONTINUED

At 31 May 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

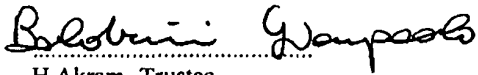
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

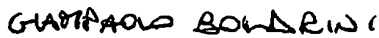
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26/02/2018 and were signed on its behalf by:


H Akram - Trustee



Registered Company No: 06603729

The notes form part of these financial statements

REFUGEE RADIO LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 May 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All grants receivable, donations and investment income are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the accounts by services donated by volunteers.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the relevant headings.

Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs now include governance costs which are costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees, accountancy fees, legal and professional fees and bank charges.

Allocation and apportionment of costs

The main activity of the charity is to provide community radio projects so all costs related to this including staff costs are classed as direct charitable costs and all other costs are allocated as support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 4 years straight line
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Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Assets funded from restricted monies are written off in the year in which the expenditure is incurred.

Taxation

The charity is exempt from taxation on its charitable activities under Section 505(1) of the Income and Corporation Taxes Act 1988.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the Accounts.

REFUGEE RADIO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 May 2017

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Other debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Key Judgements and Accounting Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

There were no key judgements or accounting estimates this year.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Employee staff benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Financial Instruments

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.5.17 Total funds £	31.5.16 Total funds £
Fundraising events	<u>-</u>	<u>-</u>	<u>-</u>	<u>349</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.5.17 Total funds £	31.5.16 Total funds £
Bank interest received	<u>1</u>	<u>-</u>	<u>1</u>	<u>2</u>

REFUGEE RADIO LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 May 2017**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Totals
	£	£
Community radio projects	<u>59,581</u>	<u>59,581</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2017 nor for the year ended 31 May 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2017 nor for the year ended 31 May 2016.

6. EMPLOYMENT COSTS

	31.5.17	31.5.16
	£	£
Wages and salaries	39,865	49,020
Social security costs	2,200	3,385
Other pension costs	<u>268</u>	<u>-</u>
	<u>42,333</u>	<u>52,405</u>

Included in wages and salaries is £10,466 (2016: 25,965) worth of freelance fees.

The average monthly number of employees during the year was as follows:

	31.5.17	31.5.16
Full time	1	1
Part time	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

The trustees deem one staff member to be key management personnel and the total benefits paid to them in 2017 were £22,437.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME FROM			
Donations and legacies	1,156	-	1,156
Charitable activities			
Community radio projects	-	91,572	91,572
Other trading activities	349	-	349
Investment income	2	-	2

REFUGEE RADIO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 May 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund	Restricted fund	Total funds
	£	£	£
Total	1,507	91,572	93,079
EXPENDITURE ON			
Charitable activities			
Community radio projects	<u>123</u>	<u>75,068</u>	<u>75,191</u>
Total	<u>123</u>	<u>75,068</u>	<u>75,191</u>
NET INCOME/(EXPENDITURE)	1,384	16,504	17,888
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>205</u>	<u>7,722</u>	<u>7,927</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,589</u></u>	<u><u>24,226</u></u>	<u><u>25,815</u></u>
8. TANGIBLE FIXED ASSETS			
			Plant and machinery
			£
COST			
At 1 June 2016 and 31 May 2017			<u>1,067</u>
DEPRECIATION			
At 1 June 2016 and 31 May 2017			<u>1,067</u>
NET BOOK VALUE			
At 31 May 2017			<u>-</u>
At 31 May 2016			<u>-</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.5.17	31.5.16
		£	£
Other debtors		<u>-</u>	<u>48</u>

REFUGEE RADIO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 May 2017

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Accruals and deferred income	999	2,129
Accrued expenses	<u>1,441</u>	<u>-</u>
	<u>2,440</u>	<u>2,129</u>

11. MOVEMENT IN FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at	Movement in funds			Balance at
	1 June 2016	Income	Expenditure	Transfer	31 May 2017
	£	£	£	£	£
Big Lottery - Reaching Communities	11,513	41,442	(41,743)	-	11,212
Big Lottery - Awards for All 2013	1,653	-	-	-	1,653
Henry Smith Charity	5,429	-	(5,505)	76	-
Lloyds Foundation	820	3,430	(2,088)	-	2,162
Peer Support Small Grants Scheme	242	-	-	-	242
Brighton & Hove Clinical Commissioning Group Mental Wellbeing Innovation Fund	1,840	-	(165)	-	1,675
Heritage 2015-2017	2,729	2,960	(5,703)	14	-
Innovations 2016 - 2017	-	4,920	(4,351)	-	569
	<u>24,226</u>	<u>52,752</u>	<u>(59,555)</u>	<u>90</u>	<u>17,513</u>

2016 Movement in funds

	Balance at	Movement in funds			Balance at
	1 June 2015	Income	Expenditure	Transfer	31 May 2016
	£	£	£	£	£
Big Lottery - Reaching Communities	5,845	38,998	(33,330)	-	11,513
Big Lottery - Awards for All 2013	1,653	-	-	-	1,653
Henry Smith Charity	8	9,360	(3,939)	-	5,429
Lloyds Foundation	68	8,625	(7,873)	-	820
Peer Support Small Grants Scheme	(1,403)	2,467	(822)	-	242
Brighton & Hove Clinical Commissioning Group Mental Wellbeing Innovation Fund	1,551	5,482	(5,193)	-	1,840
Heritage Lottery	-	26,640	(23,911)	-	2,729
	<u>7,722</u>	<u>91,572</u>	<u>(75,068)</u>	<u>-</u>	<u>24,226</u>

REFUGEE RADIO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 May 2017

11. MOVEMENT IN FUNDS - continued

Big Lottery, Reaching the Community - Funding towards Community Resilience Project

Big Lottery, Awards for All - Funding towards the Refugee Radio Times Project.

Henry Smith Charity - Funding towards the Desert Island Discs project

Lloyds Foundation - Funding towards Post-Traumatic Resilience project

The grant from the Peer Support Small Grants Scheme will support the meeting room hire and participant expenses required to deliver a weekly peer support group for refugees with mental health issues. The grant will also enable us to deliver activities and outings for the group, as well as fund external supervision for the staff.

The grant from the Brighton & Hove Clinical Commissioning Group Mental Wellbeing Innovation Fund will support the delivery of an arts therapy wellbeing project for adult refugees, asylum seekers and vulnerable migrants in Brighton and Hove. The project will target those with mental health issues, in particular depression and Post-Traumatic Stress Disorder (PTSD) resulting from war, torture and/or sexual violence in their country of origin.

The grant from the Innovations fund is to support the Brighton & Hove Mental Health and Wellbeing Strategy, providing a hiking support group for PTSD sufferers including refugees and veterans.

Heritage Lottery - Funding towards recording heritage of Middle Eastern, Mediterranean and North African restaurants.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2017.