

Company Registration No. 06603532 (England and Wales)

**GRASSROOTS IDEAS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2013**



# GRASSROOTS IDEAS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Debtors		20,430		18,642	
Cash at bank and in hand		2,498		10,870	
		<u>22,928</u>		<u>29,512</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(17,981)</u>		<u>(27,438)</u>	
<b>Total assets less current liabilities</b>			<u>4,947</u>		<u>2,074</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			4,945		2,072
<b>Shareholders' funds</b>			<u>4,947</u>		<u>2,074</u>

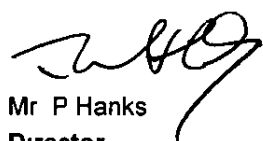
For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 24 January 2014



Mr P Hanks  
Director



Mrs Z Hanks  
Director

Company Registration No. 06603532

# GRASSROOTS IDEAS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      33% straight line

### **2 Share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### **3 Ultimate parent company**

The company is controlled by Mr P Hanks and Mrs Z Hanks by virtue of their ownership of the entire issued share capital