

Company Registration No 06603532 (England and Wales)

GRASSROOTS IDEAS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

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GRASSROOTS IDEAS LIMITED

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GRASSROOTS IDEAS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

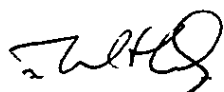
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		-		620
Current assets					
Debtors		18,642		10,509	
Cash at bank and in hand		10,870		15,870	
		<u>29,512</u>		<u>26,379</u>	
Creditors: amounts falling due within one year		<u>(27,438)</u>		<u>(25,648)</u>	
Net current assets			2,074		731
Total assets less current liabilities			<u>2,074</u>		<u>1,351</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,072		1,349
Shareholders' funds			<u>2,074</u>		<u>1,351</u>

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 Nov 2012


Mr P Hanks
Director


Mrs Z Hanks
Director

Company Registration No. 06603532

GRASSROOTS IDEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 33% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2011 & at 31 May 2012	2,848
Depreciation	
At 1 June 2011	2,228
Charge for the year	620
At 31 May 2012	2,848
Net book value	
At 31 May 2012	-
At 31 May 2011	620

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

GRASSROOTS IDEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MAY 2012**

4 Ultimate parent company

The company is controlled by Mr P Hanks and Mrs Z Hanks by virtue of their ownership of the entire issued share capital