

Registered Number 06603058

Naga Munchetty Limited

Abbreviated Accounts

31 May 2014

Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		968	325
		<u>968</u>	<u>325</u>
Current assets			
Debtors		8,471	7,059
Cash at bank and in hand		101,822	65,178
Total current assets		<u>110,293</u>	<u>72,237</u>
Creditors: amounts falling due within one year		(36,695)	(33,647)
Net current assets (liabilities)		73,598	38,590
Total assets less current liabilities		<u>74,566</u>	<u>38,915</u>
Total net assets (liabilities)		<u>74,566</u>	<u>38,915</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		74,466	38,815

Shareholders funds

74,566

38,915

- a. For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 November 2014

And signed on their behalf by:

N Munchetty, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, inclusive of VAT but less the flat rate VAT scheme percentage of 12.5%.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2013	1,029	1,029
Additions	965	965
At 31 May 2014	<u>1,994</u>	<u>1,994</u>
Depreciation		
At 01 June 2013	704	704
Charge for year	322	322
At 31 May 2014	<u>1,026</u>	<u>1,026</u>
Net Book Value		

At 31 May 2014	968	968
At 31 May 2013	<u>325</u>	<u>325</u>

3 Creditors: amounts falling due after more than one year

No creditors due in more than one year to disclose.

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Ultimate Controlling Party

ULTIMATE CONTROLLING PARTY The company was under the control of Naga Munchetty the managing director.