

Company Registration No. 06603058 (England and Wales)

NAGA MUNCHETTY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

NAGA MUNCHETTY LIMITED

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NAGA MUNCHETTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,672		1,530
Current assets					
Debtors		8,768		12,820	
Cash at bank and in hand		97,011		61,211	
		<u>105,779</u>		<u>74,031</u>	
Creditors: amounts falling due within one year		<u>(31,151)</u>		<u>(30,649)</u>	
Net current assets			74,628		43,382
Total assets less current liabilities			<u>76,300</u>		<u>44,912</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			76,200		44,812
Shareholders' funds			<u>76,300</u>		<u>44,912</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 January 2017

Mrs Naga Haggar
Director

Mr James Haggar
Director

Company Registration No. 06603058

NAGA MUNCHETTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, inclusive of VAT but less the flat rate VAT scheme percentage of 12.5%.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	3,066
Additions	699
At 31 May 2016	3,765
Depreciation	
At 1 June 2015	1,536
Charge for the year	557
At 31 May 2016	2,093
Net book value	
At 31 May 2016	1,672
At 31 May 2015	1,530

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

NAGA MUNCHETTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

4 Ultimate parent company

The company was under the control of Naga Hagggar, the managing director, along with close family members by virtue of their majority shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.