

**Registered Number 06603058**

**NAGA MUNCHETTY LIMITED**

**Abbreviated Accounts**

**31 May 2010**

NAGA MUNCHETTY LIMITED

Registered Number 06603058

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	772	15,750
Total fixed assets		772	15,750
<b>Current assets</b>			
Debtors			4,417
Cash at bank and in hand		48,492	20,788
Total current assets		<u>48,492</u>	<u>25,205</u>
<b>Creditors: amounts falling due within one year</b>		(31,982)	(27,726)
Net current assets		<b>16,510</b>	(2,521)
Total assets less current liabilities		<u>17,282</u>	<u>13,229</u>
 Total net Assets (liabilities)		 17,282	 13,229
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>17,182</u>	<u>13,129</u>
Shareholders funds		<u>17,282</u>	<u>13,229</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2011

And signed on their behalf by:

N. Munchetty, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 May 2009	21,000
additions	1,029
disposals	(21,000)
revaluations	
transfers	
At 31 May 2010	<u>1,029</u>
Depreciation	
At 31 May 2009	5,250
Charge for year	257
on disposals	(5,250)
At 31 May 2010	<u>257</u>
Net Book Value	
At 31 May 2009	15,750
At 31 May 2010	<u>772</u>

**3 Transactions with directors**

Including under other creditors there is £350 (2009-£6,544) owed by the company to the director.

**4 Related party disclosures**

No transactions with related parties were undertaken such as are required to be disclosed.

**5 Ultimate controlling party**

The company was under control by Naga Munchetty.