

**Registered Number 06603058**

**Naga Munchetty Limited**

**Abbreviated Accounts**

**31 May 2013**

## Balance Sheet as at 31 May 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Tangible		325	434
		<u>325</u>	<u>434</u>
<b>Current assets</b>			
Debtors		7,059	0
Cash at bank and in hand		65,178	74,940
Total current assets		<u>72,237</u>	<u>74,940</u>
<b>Creditors: amounts falling due within one year</b>		(33,647)	(33,337)
<b>Net current assets (liabilities)</b>		38,590	41,603
<b>Total assets less current liabilities</b>		<u>38,915</u>	<u>42,037</u>
<b>Total net assets (liabilities)</b>		<u>38,915</u>	<u>42,037</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		38,815	41,937

**Shareholders funds**

38,915

42,037

- a. For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 February 2014

And signed on their behalf by:

**N Munchetty, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2013

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25% Reducing balance

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 June 2012	1,029	1,029
At 31 May 2013	<u>1,029</u>	<u>1,029</u>
<b>Depreciation</b>		
At 01 June 2012	595	595
Charge for year	109	109
At 31 May 2013	<u>704</u>	<u>704</u>
<b>Net Book Value</b>		
At 31 May 2013	325	325

At 31 May 2012

434

434

3 **Creditors: amounts falling due after more than one year**

No creditors due in more than one year to disclose.

4 **Share capital**

	2013	2012
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100

5 **Ultimate Controlling Party**

ULTIMATE CONTROLLING PARTY The company was under the control of Naga Munchetty the managing director.