

Registered Number 06603058

NAGA MUNCHETTY LIMITED

Abbreviated Accounts

31 May 2012

NAGA MUNCHETTY LIMITED

Registered Number 06603058

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	434	579
Total fixed assets		434	579
Current assets			
Cash at bank and in hand		74,940	24,318
Total current assets		<u>74,940</u>	<u>24,318</u>
Creditors: amounts falling due within one year		(33,337)	(25,356)
Net current assets		41,603	(1,038)
Total assets less current liabilities		<u>42,037</u>	<u>(459)</u>
Total net Assets (liabilities)		42,037	(459)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>41,937</u>	<u>(559)</u>
Shareholders funds		<u>42,037</u>	<u>(459)</u>

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2012

And signed on their behalf by:

Naga Munchetty, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2011	1,029
additions	
disposals	
revaluations	
transfers	
At 31 May 2012	<u>1,029</u>
Depreciation	
At 31 May 2011	450
Charge for year	145
on disposals	
At 31 May 2012	<u>595</u>
Net Book Value	
At 31 May 2011	579
At 31 May 2012	<u>434</u>

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

3 Transactions with directors

Including under other creditors there is £203(2011-£472)owed by the company to the director. The director was paid Dividends of £57,600 during the year.

4 Related party disclosures

The company was under the control of Naga Munchetty throughout the current and previous year. No related party transactions to disclose.