

Registered number
06603042

Silk Invest Limited
Abbreviated Accounts
31 December 2008

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Silk Invest Limited
Abbreviated Balance Sheet
as at 31 December 2008

	Notes	2008 £
Fixed assets		
Tangible assets	2	4,977
Current assets		
Debtors		9,020
Cash at bank and in hand		99,967
		<u>108,987</u>
Creditors: amounts falling due within one year		(36,232)
Net current assets		<u>72,755</u>
Total assets less current liabilities		<u>77,732</u>
Provisions for liabilities		(1,045)
Net assets		<u>76,687</u>
Capital and reserves		
Called up share capital	3	218,000
Profit and loss account		(141,313)
Shareholders' funds		<u>76,687</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

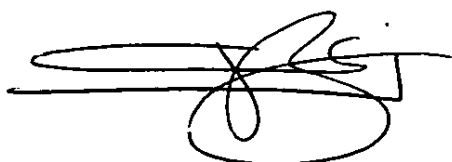
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Zin El Abidin Bekkali
 Director

Approved by the board on 10 March 2009



Silk Invest Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

Additions

6,636

At 31 December 2008

6,636

Depreciation

Charge for the period

1,659

At 31 December 2008

1,659

Net book value

At 31 December 2008

4,977

Silk Invest Limited
Notes to the Abbreviated Accounts
for the period ended 31 December 2008

3 Share capital		2008
		£
Authorised:		
Ordinary shares of £1 each		23,000
Undated non-cumulative preference shares of £100 each		<u>2,000</u>
		25,000
	2008	2008
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	18,000	18,000
Undated non-cumulative preference	2,000	<u>200,000</u>
		218,000

18,000 ordinary shares of £1 were issued at par in the year. 1,250 shares remain unpaid and are shown in note 4 above. 2,000 undated non-cumulative preference shares of £100 were issued at par during the period. These were paid for in full.