

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2017

FOR

RANA RISK MANAGEMENT LTD

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RANA RISK MANAGEMENT LTD

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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RANA RISK MANAGEMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:

Mr S Tomlin
Mrs G A R Tomlin

REGISTERED OFFICE:

53 Gildredge Road
Eastbourne
East Sussex
BN21 4SF

REGISTERED NUMBER:

06602823 (England and Wales)

ACCOUNTANTS:

Honey Barrett Limited
53 Gildredge Road
Eastbourne
East Sussex
BN21 4SF

BALANCE SHEET
31 OCTOBER 2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	4,042	3,605
CURRENT ASSETS			
Debtors	6	3,382	6,014
Cash at bank and in hand		1,052	3,362
		<u>4,434</u>	<u>9,376</u>
CREDITORS			
Amounts falling due within one year	7	<u>5,908</u>	<u>4,122</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,474)</u>	<u>5,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,568	8,859
PROVISIONS FOR LIABILITIES	8	<u>808</u>	<u>721</u>
NET ASSETS		<u><u>1,760</u></u>	<u><u>8,138</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,660</u>	<u>8,038</u>
SHAREHOLDERS' FUNDS		<u><u>1,760</u></u>	<u><u>8,138</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RANA RISK MANAGEMENT LTD (REGISTERED NUMBER: 06602823)

**BALANCE SHEET - continued
31 OCTOBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors on 19/07/2018
and were signed on its behalf by:

Steven Tomlin

.....
Mr S Tomlin - Director

The notes form part of these financial statements

RANA RISK MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

Rana Risk Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

RANA RISK MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 November 2016	760	7,471	8,231
Additions	-	1,698	1,698
Disposals	-	(1,329)	(1,329)
	<hr/>	<hr/>	<hr/>
At 31 October 2017	760	7,840	8,600
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 November 2016	566	4,060	4,626
Charge for year	29	684	713
Eliminated on disposal	-	(781)	(781)
	<hr/>	<hr/>	<hr/>
At 31 October 2017	595	3,963	4,558
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 October 2017	165	3,877	4,042
	<hr/>	<hr/>	<hr/>
At 31 October 2016	194	3,411	3,605
	<hr/>	<hr/>	<hr/>

RANA RISK MANAGEMENT LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	225	2,614
Other debtors	3,157	3,157
Prepayments and accrued income	-	243
	<u>3,382</u>	<u>6,014</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	2,268	1,985
Directors' current accounts	2,338	834
Accruals and deferred income	1,302	1,303
	<u>5,908</u>	<u>4,122</u>

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	<u>808</u>	<u>721</u>

	Deferred tax £
Balance at 1 November 2016	721
Provided during year	<u>87</u>
Balance at 31 October 2017	<u>808</u>