

AARYA LIMITED

**Company Registration Number:
06602530 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 November 2015

End date: 31 October 2016

AARYA LIMITED

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for the Period Ended 31 October 2016

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Company Information

for the Period Ended 31 October 2016

Director:

Nicholas Antoniou

Stephen James Phillips

Philippe Jules Louis Victor Rixhon

Wim Soens

Registered office:

First Floor Woodgate Studios

2-8 Games Road

Cockfosters

Barnet

Herts

EN4 9HN

Company Registration Number:

06602530 (England and Wales)

AARYA LIMITED

Directors' Report Period Ended 31 October 2016

The directors present their report with the financial statements of the company for the period ended 31 October 2016

Principal Activities

The principal activity of the company is the provision of content, marketing and technology services to the media and entertainment industry.

Directors

The directors shown below have held office during the whole of the period from

01 November 2015 to 31 October 2016

Nicholas Antoniou

Stephen James Phillips

Philippe Jules Louis Victor Rixhon

Wim Soens

Political and charitable donations

During the year, the company made charitable donations of GBP 985 to The Aarya Foundation.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 28 February 2017

And Signed On Behalf Of The Board By:

Name: Philippe Jules Louis Victor Rixhon

Status: Director

AARYA LIMITED

Profit and Loss Account

for the Period Ended 31 October 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover:		19,807	0
Gross profit or (loss):		<u>19,807</u>	<u>0</u>
Administrative expenses:		(22,151)	(15,344)
Operating profit or (loss):		<u>(2,344)</u>	<u>(15,344)</u>
Profit or (loss) on ordinary activities before taxation:		<u>(2,344)</u>	<u>(15,344)</u>
Profit or (loss) for the financial year:		<u><u>(2,344)</u></u>	<u><u>(15,344)</u></u>

The notes form part of these financial statements

AARYA LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

AARYA LIMITED

Balance sheet

As at 31 October 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:	2	82	10,229
Total fixed assets:		<u>82</u>	<u>10,229</u>
Current assets			
Debtors:		7,974	32,857
Cash at bank and in hand:		378	1,263
Total current assets:		<u>8,352</u>	<u>34,120</u>
Creditors: amounts falling due within one year:			(7,571)
Net current assets (liabilities):		<u>8,352</u>	<u>26,549</u>
Total assets less current liabilities:		8,434	36,778
Creditors: amounts falling due after more than one year:		(113,000)	(139,000)
Total net assets (liabilities):		<u><u>(104,566)</u></u>	<u><u>(102,222)</u></u>

The notes form part of these financial statements

AARYA LIMITED

Balance sheet continued

As at 31 October 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	505	505
Profit and loss account:	4	(105,071)	(102,727)
Shareholders funds:		<u>(104,566)</u>	<u>(102,222)</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 28 February 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Philippe Jules Louis Victor Rixhon

Status: Director

The notes form part of these financial statements

AARYA LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2016

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Turnover policy

Turnover consists of invoiced sales excluding VAT.

Tangible fixed assets depreciation policy

The company does not have any tangible fixed assets and therefore no present policy for such depreciation.

Intangible fixed assets amortisation policy

Intangible fixed asset investments are stated at historical cost less provision for any diminution in value.

Valuation information and policy

See notes regarding tangible fixed assets and intangible fixed assets.

Other accounting policies

Going concern

The accounts have been prepared on a going concern basis which is dependent upon the continuing support of the directors who have agreed not to seek repayment of loans made to the company for the foreseeable future. The company's business plan shows a profitable position for the company, however this is dependent upon its ability to secure sufficient funding in the short term.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

AARYA LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2016

2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
01 November 2015:	-	10,229	10,229
Additions:	-	-	0
Disposals:	-	(10,147)	(10,147)
Revaluations:	-	-	0
Transfers:	-	-	0
31 October 2016:	-	82	82
Amortisation			
01 November 2015:	-	0	0
Provided during the period:	-	-	0
On disposals:	-	0	0
Other Adjustments:	-	-	0
31 October 2016:	-	0	0
Net book value			
31 October 2016:	-	82	82
31 October 2015:	-	10,229	10,229

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Jazz Music Ltd, England and Wales, ordinary holding, 50% of voting rights and shares held, dormant. The profit for the financial period of Jazz Music Ltd was nil and the aggregate amount of capital and reserves at the end of the period was GBP 100.

Pan Music Ltd, England and Wales, ordinary holding, 33.3% of voting rights and shares held, dormant. The profit for the financial period of Pan Music Ltd was nil and the aggregate amount of capital and reserves at the end of the period was GBP 96.

AARYA LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	505	1.00	505
Preference shares:			0
Total share capital (£):			505

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	505	1.00	505
Preference shares:			0
Total share capital (£):			505

AARYA LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2016

4. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	(102,727)	(87,383)
Profit or (loss) for the period:	(2,344)	(15,344)
Retained profit:	<u>(105,071)</u>	<u>(102,727)</u>

AARYA LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2016

5. Related party disclosures

Name of the ultimate controlling party during the period:	Mr Philippe Jules Louis Victor Rixhon	
Name of related party:	The Aarya Foundation	
Relationship:	Mr Philippe Jules Louis Victor Rixhon is a trustee in The Aarya Foundation, a registered charity.	
Description of the transaction	The company made a GBP 985 charitable donation to The Aarya Foundation during the year.	
Balance at 01 November 2015		985
Balance at 31 October 2016		0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.