

**AARYA LIMITED**

**Company Registration Number:  
06602530 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01 November 2014**

**End date: 31 October 2015**

# AARYA LIMITED

## Abbreviated Balance sheet

As at 31 October 2015

|  | <i>Notes</i> | <i>2015</i><br>£          | <i>2014</i><br>£         |
|--|--------------|---------------------------|--------------------------|
| <b>Fixed assets</b>                                      |              |                           |                          |
| Intangible assets:                                       | 2            | 10,229                    | 10,347                   |
| <b>Total fixed assets:</b>                               |              | <u>10,229</u>             | <u>10,347</u>            |
| <b>Current assets</b>                                    |              |                           |                          |
| Debtors:   |              | 32,857                    | 32,857                   |
| Cash at bank and in hand:                                |              | 1,263                     | 489                      |
| <b>Total current assets:</b>                             |              | <u>34,120</u>             | <u>33,346</u>            |
| Creditors: amounts falling due within one year:          |              | ( 7,571 )                 | ( 7,571 )                |
| <b>Net current assets (liabilities):</b>                 |              | <u>26,549</u>             | <u>25,775</u>            |
| Total assets less current liabilities:                   |              | 36,778                    | 36,122                   |
| Creditors: amounts falling due after more than one year: |              | ( 139,000 )               | ( 123,000 )              |
| <b>Total net assets (liabilities):</b>                   |              | <u><u>( 102,222 )</u></u> | <u><u>( 86,878 )</u></u> |

The notes form part of these financial statements

# AARYA LIMITED

## Balance sheet continued

As at 31 October 2015

|                             | <i>Notes</i> | <i>2015</i><br>£   | <i>2014</i><br>£  |
|-----------------------------|--------------|--------------------|-------------------|
| <b>Capital and reserves</b> |              |                    |                   |
| Called up share capital:    | 3            | 505                | 505               |
| Profit and loss account:    |              | ( 102,727 )        | ( 87,383 )        |
| <b>Shareholders funds:</b>  |              | <u>( 102,222 )</u> | <u>( 86,878 )</u> |

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 14 June 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Philippe Jules Louis Victor Rixhon  
Status: Director

The notes form part of these financial statements

# **AARYA LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 October 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Intangible fixed assets amortisation policy**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

#### **Other accounting policies**

##### **Going concern**

The accounts have been prepared on a going concern basis which is dependent upon the continuing support of the directors who have agreed not to seek repayment of loans made to the company for the foreseeable future. The company's business plan shows a profitable position for the company, however this is dependent upon its ability to secure sufficient funding in the short term.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that create a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# AARYA LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 October 2015

### 2. Intangible assets

|                             | Total         |
|-----------------------------|---------------|
| <b>Cost</b>                 | £             |
| 01 November 2014:           | 10,347        |
| Additions:                  | 0             |
| Disposals:                  | 0             |
| Revaluations:               | 0             |
| Transfers:                  | ( 118 )       |
| 31 October 2015:            | <u>10,229</u> |
| <b>Amortisation</b>         |               |
| 01 November 2014:           | 0             |
| Provided during the period: | 0             |
| On disposals:               | 0             |
| Other Adjustments:          | 0             |
| 31 October 2015:            | <u>0</u>      |
| <b>Net book value</b>       |               |
| 31 October 2015:            | <u>10,229</u> |
| 31 October 2014:            | <u>10,347</u> |

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Jazz Music Ltd, England and Wales, ordinary holding, 50% of voting rights and shares held, dormant. The profit for the financial period of Jazz Music Ltd was nil and the aggregate amount of capital and reserves at the end of the period was GBP 100.

Pan Music Ltd, England and Wales, ordinary holding, 33.3% of voting rights and shares held, dormant. The profit for the financial period of Pan Music Ltd was nil and the aggregate amount of capital and reserves at the end of the period was GBP 96.

Aarya Technologies bvba, Belgium, ordinary holding, 100% of voting rights and shares held, technology services for the arts and entertainment industries. The loss for the financial period of Aarya Technologies bvba was GBP 992 and the aggregate amount of capital and reserves at the end of the period was GBP 12,934.

# AARYA LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 October 2015

### 3. Called up share capital

Allotted, called up and paid

Previous period

**2014**

| Class                    | Number of shares | Nominal value per share (£) | Total (£)  |
|--------------------------|------------------|-----------------------------|------------|
| Ordinary shares:         | 505              | 1.00                        | <b>505</b> |
| Preference shares:       |                  |                             | <b>0</b>   |
| Total share capital (£): |                  |                             | <b>505</b> |

Current period

**2015**

| Class                    | Number of shares | Nominal value per share (£) | Total (£)  |
|--------------------------|------------------|-----------------------------|------------|
| Ordinary shares:         | 505              | 1.00                        | <b>505</b> |
| Preference shares:       |                  |                             | <b>0</b>   |
| Total share capital (£): |                  |                             | <b>505</b> |

# AARYA LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 October 2015

### 4. Related party disclosures

|   |   |
|---|---|
| Name of the ultimate controlling party during the period: | Mr Philippe Jules Louis Victor Rixhon   |
| Name of related party:                                    | The Aarya Foundation  |
| Relationship:   | Mr Philippe Jules Louis Victor Rixhon is a trustee in The Aarya Foundation, a registered charity. |
| Description of the transaction                            | The company made a GBP 4,250 charitable donation to The Aarya Foundation during the year.         |
| Balance at 01 November 2014                               | 4,250   |
| Balance at 31 October 2015                                | 0   |

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