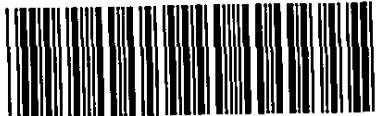


# ACCELERATE FREIGHT LIMITED

COMPANY NUMBER 6602482

ABBREVIATED ACCOUNTS

31 MAY 2010

WE	WEDNESDAY			
		<p>*AQDXIQJ1*</p>		
A38	05/01/2011	96		
		COMPANIES HOUSE		
WE	WEDNESDAY	<p>*ATQNGPYR*</p>		
A11	15/12/2010	266		
		COMPANIES HOUSE		

**ACCELERATED FREIGHT LIMITED - BALANCE SHEET AT 31 MAY 2010**

	<b><u>2010</u></b>	<b><u>2009</u></b>
<b><u>TANGIBLE FIXED ASSETS - NOTE 3</u></b>		
COST	52674	44674
LESS DEPRECIATION	15002	4467
	37672	40207
<b><u>ADD CURRENT ASSETS</u></b>		
DEBTORS	15984	1976
CASH AT BANK	2247	4246
	18231	6222
	55903	46429
<b><u>LESS LIABILITIES</u></b>		
H P DUE WITHIN 1 YEAR	13808	14374
CREDITORS DUE WITHIN 1 YEAR	17487	2465
H P OVER 1 YEAR OLD	0	19007
	31295	35846
<b><u>TOTAL NET SURPLUS</u></b>	24608	10583
	<hr/>	<hr/>
<b><u>REPRESENTED BY</u></b>		
SHARE CAPITAL - ISSUED 1 ORDINARY SHARE	1	1
PROFIT & LOSS ACCOUNT SURPLUS - NOTE 2	14401	2396
DIRECTORS CURRENT ACCOUNT	10206	8186
<b><u>SHARE HOLDERS SURPLUS</u></b>	24608	10583
	<hr/>	<hr/>

THE DIRECTORS ARE SATISFIED THAT THE COMPANY IS ENTITLED TO EXEMPTION FROM THE REQUIREMENT TO OBTAIN AN AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 & THAT NO MEMBERS HAVE REQUESTED THE COMPANY TO OBTAIN AN AUDIT IN ACCORDANCE WITH SECTION 476 OF THE ACT  
THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 WITH RESPECT TO ACCOUNTING RECORDS & THE PREPARATION OF ACCOUNTS  
THE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISION IN PART 15 OF THE COMPANIES ACT 2006 APPLICABLE TO COMPANIES SUBJECT TO THE SMALL COMPANIES REGIME

R FOWLER, DIRECTOR  .....

APPROVED BY THE BOARD ON 16 NOVEMBER 2010

## **ACCELERATED FREIGHT LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010**

#### **1, ACCOUNTING POLICIES**

THE ACCOUNTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD OF SMALL ENTITIES (EFFECTIVE APRIL 2008)

#### **2, PROFIT & LOSS ACCOUNT**

BALANCE BROUGHT FORWARD	2396
PROFIT FOR YEAR	12005
DIVIDENDS	0
TAXATION	0
<b><u>BALANCE SHEET</u></b>	14401

#### **3, TANGIBLE FIXED ASSETS**

#### **VEHICLES & EQUIPMENT**

COST AT 1 6 2009	44674
ADDITIONS	<u>8000</u>
COST AT 30 5 10	<u>52674</u>
ACCUMULATED DEPRECIATION AT 1 6 09	4467
ADD CHARGE FOR YEAR	<u>10535</u>
ACCUMULATED DEPRECIATION AT 30 5 10	<u>15002</u>
<b><u>NET ASSETS 30.5.10</u></b>	<u>37672</u>