

ACCELERATE FREIGHT LIMITED

**REGISTERED NUMBER 6602482
ENGLAND & WALES**

ABBREVIATED ACCOUNTS

31 MAY 2013




ACCELERATE FREIGHT LIMITED - ABBREVIATED BALANCE SHEET AT 31 MAY 2013

	<u>2013</u>	<u>2012</u>
<u>TANGIBLE FIXED ASSETS</u>		
Note 2	37035	48306
<u>ADD CURRENT ASSETS</u>		
Trade Debtors	10886	19809
Cash @ Bank	11096	3787
	<u>21982</u>	<u>23596</u>
	59017	71902
<u>LESS LIABILITIES DUE WITHIN 1 YEAR</u>		
H P	12251	17768
Trade Creditors	9926	16174
Directors Current Account	5692	5958
	<u>-27869</u>	<u>-39900</u>
<u>TOTAL NET SURPLUS</u>	<u>31148</u>	<u>32002</u>
<u>REPRESENTED BY</u>		
<u>CAPITAL & RESERVE</u>		
Share Capital - Issued 1 Ordinary Share	1	1
Profit & Loss Account Surplus	<u>31147</u>	<u>32001</u>
<u>SHARE HOLDERS SURPLUS</u>	<u>31148</u>	<u>32002</u>

For the year ending 31 5 13 the Company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small Companies. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to Accounting Records and for preparation of the Accounts. These Accounts have been subject to the Small Companies Regime.

SIGNED ON BEHALF OF THE BOARD



R FOWLER, DIRECTOR

Approved by the Board on 16 February 2014

ACCELERATE FREIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MAY 2013**

1, ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The Accounts have been prepared under the Historical Cost Convention in accordance with the Financial Reporting Standard for Small Entities (Effective 2008)

2, <u>TANGIBLE FIXED ASSETS</u>	MTR VHS	EQUIP	TOTAL
Cost @ 1 6 12	79874	0	79874
Additions	<u>13720</u>	<u>1000</u>	<u>14720</u>
	93594	1000	94594
Less Eliminated on Sale	<u>21340</u>	<u>0</u>	<u>21340</u>
Cost @ 31 5 13	<u>72254</u>	<u>1000</u>	<u>73254</u>
Accumulated Depreciation @ 1 6 12	31568	0	31568
Add Charge for Year	<u>14451</u>	<u>200</u>	<u>14651</u>
	46019	200	46219
Less Eliminated on Sale	<u>10000</u>	<u>0</u>	<u>10000</u>
	<u>36019</u>	<u>200</u>	<u>36219</u>
<u>NET ASSETS 31.5.13</u>	<u>36235</u>	<u>800</u>	<u>37035</u>

Depreciation is charged at 20% on the straight line method, designed to write off the individual over their useful lives