

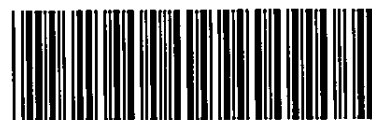
# **ACCELERATE FREIGHT LIMITED**

**COMPANY NUMBER 6602482**

**ABBREVIATED ACCOUNTS**

**31 MAY 2011**

WEDNESDAY



\*A12QB19E\*

A23

15/02/2012

#407

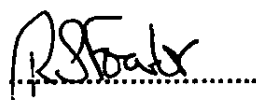
COMPANIES HOUSE

**ACCELERATE FREIGHT LIMITED - BALANCE SHEET AT 31 MAY 2011**

	<b><u>2011</u></b>	<b><u>2010</u></b>
<b><u>TANGIBLE FIXED ASSETS</u></b> - NOTE 3		
COST	49824	52674
LESS DEPRECIATION	15594	15002
	34230	37672
<b><u>ADD CURRENT ASSETS</u></b>		
DEBTORS	12108	15984
CASH AT BANK	26901	2247
	39009	18231
	73239	55903
<b><u>LESS LIABILITIES DUE WITHIN 1 YEAR</u></b>		
TAXATION	963	0
HIRE PURCHASE	7559	13808
CREDITORS	17912	17487
DIRECTORS CURRENT ACCOUNT	9221	10206
	-35655	-41501
<b><u>TOTAL NET SURPLUS</u></b>	37584	-14402
	<hr/>	<hr/>
<b><u>REPRESENTED BY</u></b>		
SHARE CAPITAL - ISSUED 1 ORDINARY SHARE	1	1
PROFIT & LOSS ACCOUNT SURPLUS - NOTE 2	37583	14401
<b><u>SHARE HOLDERS SURPLUS</u></b>	37584	14402
	<hr/>	<hr/>

THE DIRECTORS ARE SATISFIED THAT THE COMPANY IS ENTITLED TO EXEMPTION FROM THE REQUIREMENT TO OBTAIN AN AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 AND THAT NO MEMBERS HAVE REQUESTED THE COMPANY TO OBTAIN AN AUDIT IN ACCORDANCE WITH SECTION 476 OF THE ACT. THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 WITH RESPECT TO ACCOUNTING RECORDS AND THE PREPARATION OF ACCOUNTS. THE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISION IN PART 15 OF THE COMPANIES ACT 2006 APPLICABLE TO COMPANIES SUBJECT TO THE SMALL COMPANIES REGIME.

R FOWLER, DIRECTOR



APPROVED BY THE BOARD ON 10 FEBRUARY 2012

## **ACCELERATE FREIGHT LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011**

#### **1, ACCOUNTING POLICIES**

THE ACCOUNTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES (EFFECTIVE APRIL 2008)

<b><u>2, PROFIT &amp; LOSS ACCOUNT</u></b>	<b><u>31 5 11</u></b>	<b><u>31 5 10</u></b>
BALANCE B/F	14401	2396
ADD PROFIT FOR YEAR	<u>24145</u>	<u>12005</u>
	38546	14401
LESS TAXATION	<u>963</u>	<u>0</u>
<b><u>BALANCE SHEET</u></b>	<b><u>37583</u></b>	<b><u>14401</u></b>

#### **3, TANGIBLE FIXED ASSETS**

	<b><u>VEHICLES</u></b>
	<b><u>EQUIPMENT</u></b>
COST AT 1 6 2010	52674
ADDITIONS	13150
ELIMINATED ON SALE	<u>-16000</u>
COST AT 30 5 11	<u>49824</u>
ACCUMULATED DEPRECIATION AT 1 6 10	15002
ADD CHARGE FOR YEAR	7334
LESS ELIMINATED ON SALE	<u>-6742</u>
ACCUMULATED DEPRECIATION AT 30 5 11	<u>15594</u>
<b><u>NET ASSETS 30.5.11</u></b>	<b><u>34230</u></b>