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**Report of the Directors and  
Financial Statements for the year ended 31 May 2011  
for  
AJ Contracts(Whitstable)Construction Ltd**

THURSDAY



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COMPANIES HOUSE

**AJ Contracts(Whitstable)Construction Ltd**

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for the year ended 31 May 2011**

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**AJ Contracts(Whitstable)Construction Ltd**

**Company Information**  
**for the year ended 31 May 2011**

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**DIRECTORS.**

Mr J Faulkner  
Mr A Rigden

**SECRETARIES:**

**REGISTERED OFFICE:**

Unit 181  
John Wilson Business Park  
Whitstable  
Kent  
CT5 3RB

**REGISTERED NUMBER:**

06602412 (England and Wales)

**ACCOUNTANTS:**

P H Accountancy Ltd  
99 Canterbury Road  
Whitstable  
Kent  
CT5 4HG

**Report of the Directors  
for the year ended 31 May 2011**

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The directors present their report with the financial statements of the company for the year ended 31 May 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of building maintenance

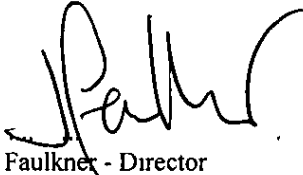
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 June 2010 to the date of this report

Mr J Faulkner  
Mr A Rigden

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J Faulkner', is written over the printed name.

Mr J Faulkner - Director

Date

**AJ Contracts(Whitstable)Construction Ltd****Profit and Loss Account  
for the year ended 31 May 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		<b>335,437</b>	-
Cost of sales		<u>238,585</u>	<u>-</u>
<b>GROSS PROFIT</b>		<b>96,852</b>	-
Administrative expenses		<u>85,595</u>	<u>212</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	<b>11,257</b>	(212)
Interest payable and similar charges		<u>11,072</u>	<u>-</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>185</b>	(212)
Tax on profit/(loss) on ordinary activities	3	<u>5,141</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><b>(4,956)</b></u>	<u><b>(212)</b></u>

The notes form part of these financial statements

# AJ Contracts(Whitstable)Construction Ltd

## Balance Sheet 31 May 2011

		2011	2010
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	67,736	-
<b>CURRENT ASSETS</b>			
Stocks		950	-
Debtors	5	27,816	2
Cash at bank and in hand		5,420	-
		<u>34,186</u>	<u>2</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	107,088	212
<b>NET CURRENT LIABILITIES</b>		<u>(72,902)</u>	<u>(210)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(5,166)</u>	<u>(210)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account	8	(5,168)	(212)
<b>SHAREHOLDERS' FUNDS</b>		<u>(5,166)</u>	<u>(210)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

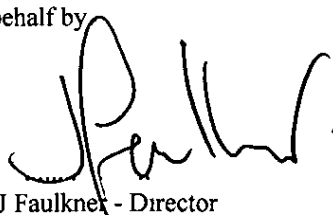
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on  
its behalf by

and were signed on

  
Mr J Faulkner - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 May 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2010 - operating loss) is stated after charging

	2011 £	2010 £
Depreciation - owned assets	<u>12,483</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>13,750</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	<u>5,141</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>5,141</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the year ended 31 May 2011

## 4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
Additions	73,519	1,136	4,500	1,064	80,219
At 31 May 2011	73,519	1,136	4,500	1,064	80,219
<b>DEPRECIATION</b>					
Charge for year	11,028	170	1,126	159	12,483
At 31 May 2011	11,028	170	1,126	159	12,483
<b>NET BOOK VALUE</b>					
At 31 May 2011	62,491	966	3,374	905	67,736

## 5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	7,254	-
Other debtors	20,562	2
	27,816	2

## 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and overdrafts	71,519	-
Trade creditors	17,863	212
Taxation and social security	15,972	-
Other creditors	1,734	-
	107,088	212

## 7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	1	2	2



8 RESERVES

	Profit and loss account £
At 1 June 2010	(212)
Deficit for the year	<u>(4,956)</u>
At 31 May 2011	<u><u>(5,168)</u></u>