

Registered Number 06602207

ABHIV IT SOLUTIONS LTD

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,263	1,185
		<u>1,263</u>	<u>1,185</u>
Current assets			
Debtors		1,507	418
Cash at bank and in hand		3,658	4,215
		<u>5,165</u>	<u>4,633</u>
Creditors: amounts falling due within one year		(6,426)	(5,816)
Net current assets (liabilities)		<u>(1,261)</u>	<u>(1,183)</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Total net assets (liabilities)		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		0	0
Shareholders' funds		<u>2</u>	<u>2</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 January 2015

And signed on their behalf by:

Ram Bahadur singh, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of services/sales rendered during the year in the UK excluding value added tax.

Tangible assets depreciation policy

Fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicle, Plant & Equipment and Fixtures & Fittings - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	2,214
Additions	499
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>2,713</u>
Depreciation	
At 1 June 2013	1,029
Charge for the year	421
On disposals	-
At 31 May 2014	<u>1,450</u>
Net book values	
At 31 May 2014	<u>1,263</u>
At 31 May 2013	<u>1,185</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.