

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018
FOR
2ND CHANCE GROUP CIC

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COMPANIES HOUSE

2ND CHANCE GROUP CIC

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2ND CHANCE GROUP CIC

**COMPANY INFORMATION
for the Year Ended 31 July 2018**

DIRECTORS:

J D Mapstone
J Coleman
D J McDonald

SECRETARY:

P L Mossman

REGISTERED OFFICE:

Henfield Business Park
Westerleigh Road
Bristol
BS36 2UP

REGISTERED NUMBER:

06601904 (England and Wales)

ACCOUNTANTS:

Peter Mossman Consultants Ltd
Cushy Dingle
Watery Lane
Llanishen
Monmouthshire
NP16 6QT

2ND CHANCE GROUP CIC (REGISTERED NUMBER: 06601904)

**BALANCE SHEET
31 July 2018**

	Notes	31.7.18 £	31.7.17 £
FIXED ASSETS			
Tangible assets	4	7,760	6,281
CURRENT ASSETS			
Debtors	5	12,378	22,718
Prepayments and accrued income		4,080	-
Cash at bank and in hand		64,869	46,123
		<u>81,327</u>	<u>68,841</u>
CREDITORS			
Amounts falling due within one year	6	<u>52,266</u>	<u>15,855</u>
NET CURRENT ASSETS		<u>29,061</u>	<u>52,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,821</u>	<u>59,267</u>
PROVISIONS FOR LIABILITIES		<u>1,193</u>	<u>1,193</u>
NET ASSETS		<u><u>35,628</u></u>	<u><u>58,074</u></u>
RESERVES			
Income and expenditure account		<u>35,628</u>	<u>58,074</u>
		<u><u>35,628</u></u>	<u><u>58,074</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th March 2019 and were signed on its behalf by:


.....
J D Mapstone - Director

The notes form part of these financial statements

2ND CHANCE GROUP CIC

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

2nd Chance Group CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents grants receivable together with net invoiced sales of services and goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 10).

2ND CHANCE GROUP CIC

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 July 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2017	28,584
Additions	4,439
	<hr/>
At 31 July 2018	33,023
	<hr/>
DEPRECIATION	
At 1 August 2017	22,303
Charge for year	2,960
	<hr/>
At 31 July 2018	25,263
	<hr/>
NET BOOK VALUE	
At 31 July 2018	7,760
	<hr/>
At 31 July 2017	6,281
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	12,398	18,993
Other debtors	(20)	3,725
	<hr/>	<hr/>
	12,378	22,718
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	7,510	8,365
Taxation and social security	7,337	6,071
Other creditors	37,419	1,419
	<hr/>	<hr/>
	52,266	15,855
	<hr/>	<hr/>

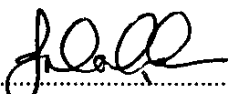
**DIRECTORS' RESPONSIBILITIES STATEMENT
ON THE UNAUDITED FINANCIAL STATEMENTS OF
2ND CHANCE GROUP CIC**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2018 and of its deficit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:



.....
J D Mapstone - Director

Date: 12-3-2019.....

**INDEPENDENT CHARTERED CERTIFIED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS
2ND CHANCE GROUP CIC**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We have reviewed the financial statements of 2nd Chance Group CIC for the year ended 31 July 2018, which comprise the Income Statement, Balance Sheet and the related notes 1 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page seven, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.


Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 July 2018 and of its deficit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.


Peter Mossman Consultants Ltd
Cushy Dingle
Watery Lane
Llanishen
Monmouthshire
NP16 6QT

Date: 12th March 2019

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

2nd Chance Group CIC

Company Number

06601904

Year Ending

31 July 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The Company continues to utilise a range of projects, services and partnerships to engage people facing disadvantages, particularly offenders, in order to affect a life long change. This work raises aspirations, channels potential and enables these people to impact positively on their own communities through the use of education, training and work based initiatives. The Company does this using sport for social change and a range of learning skills and social reform programmes aimed at supporting communities worldwide. The Company works with a number of National and Government Organisations in order to achieve these objectives.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The only stakeholders at present James Mapstone and Justin Coleman. John Glanville works closely with them on matters of policy and budgeting. Peter Mossman, who is Company Secretary, also works closely with the Board. The Company, Enlighten HR provides the Board with the HR policy advice. Monthly meetings with the Managers continue to be held in order to guide the business.

A Management Board exists, who meet quarterly and comprises those mentioned above together with three persons, David McDonald, Simon Arnold and Richard Hiscoke. All these provide specific support and guidance moving forward.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

James Mapstone received a salary of £45,000 and Justin Coleman a salary of £43,333 for the year. The annual salary of James Mapstone is currently £46,200 and Justin Coleman £44,000. Expenses were reimbursed but there are no other transactions or arrangements which need to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No Transfer of Assets has been made with have not been fully disclosed in the accounts.

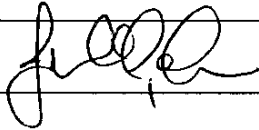
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

12.03.19

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG