

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020  
FOR  
2ND CHANCE GROUP CIC**



**2ND CHANCE GROUP CIC**

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for the Year Ended 31 July 2020**

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**2ND CHANCE GROUP CIC**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2020**

**DIRECTORS:**

J D Mapstone  
J Coleman  
D J McDonald

**SECRETARY:**

P L Mossman

**REGISTERED OFFICE:**

Henfield Business Park  
Westerleigh Road  
Bristol  
BS36 2UP

**REGISTERED NUMBER:**

06601904 (England and Wales)

**ACCOUNTANTS:**

Peter Mossman Consultants Ltd  
Cushy Dingle  
Watery Lane  
Llanishen  
Monmouthshire  
NP16 6QT

**2ND CHANCE GROUP CIC**

**REPORT OF THE DIRECTORS  
for the Year Ended 31 July 2020**

The directors present their report with the financial statements of the company for the year ended 31 July 2020.

**REVIEW OF BUSINESS**

The CIC ceased to trade on 30th June 2019 when the activities along with the remaining assets were transferred to a newly formed Charity 'Alliance of Sport' which continues with those activities. This CIC has not therefore operated in the year except to complete outstanding matters arising prior to transfer.

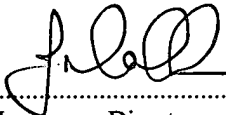
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2019 to the date of this report.

J D Mapstone  
J Coleman  
D J McDonald

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
J D Mapstone - Director

05.11.20  
Date: .....

**2ND CHANCE GROUP CIC**

**INCOME STATEMENT  
for the Year Ended 31 July 2020**

	31.7.20 £	31.7.19 £
<b>TURNOVER</b>	23,854	175,537
Cost of sales	<u>32,763</u>	<u>49,525</u>
<b>GROSS (DEFICIT)/SURPLUS</b>	(8,909)	126,012
Administrative expenses	<u>3,679</u>	<u>122,546</u>
<b>OPERATING (DEFICIT)/SURPLUS</b>	(12,588)	3,466
Interest receivable and similar income	<u>-</u>	<u>20</u>
	(12,588)	3,486
Interest payable and similar expenses	<u>109</u>	<u>6</u>
<b>(DEFICIT)/SURPLUS BEFORE TAXATION</b>	(12,697)	3,480
Tax on (deficit)/surplus	<u>-</u>	<u>(1,193)</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>	<u><u>(12,697)</u></u>	<u><u>4,673</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		5,359
<b>CURRENT ASSETS</b>					
Debtors	5	25,000		50,000	
Prepayments and accrued income		-		4,286	
Cash at bank		4,161		-	
		<u>29,161</u>		<u>54,286</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,557</u>		<u>19,344</u>	
<b>NET CURRENT ASSETS</b>			<u>27,604</u>		<u>34,942</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>27,604</u>		<u>40,301</u>
<b>RESERVES</b>					
Income and expenditure account			<u>27,604</u>		<u>40,301</u>
			<u>27,604</u>		<u>40,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

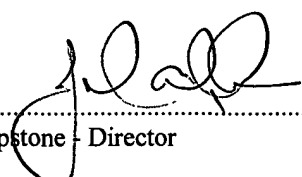
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 1st November 2020 and were signed on its behalf by:

  
.....  
J D Mapstone - Director

**2ND CHANCE GROUP CIC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 July 2020**

**1. STATUTORY INFORMATION**

2nd Chance Group CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents grants receivable together with net invoiced sales of services and goods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 7).

**2ND CHANCE GROUP CIC**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2019	9,233
Disposals	(9,233)
	<u>          </u>
At 31 July 2020	-
	<u>          </u>
<b>DEPRECIATION</b>	
At 1 August 2019	3,874
Eliminated on disposal	(3,874)
	<u>          </u>
At 31 July 2020	-
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	-
	<u>          </u>
At 31 July 2019	<u>5,359</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20	31.7.19
	£	£
Trade debtors	<u>25,000</u>	<u>50,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20	31.7.19
	£	£
Bank loans and overdrafts	-	634
Trade creditors	1	454
Amounts owed to associates	-	13,363
Taxation and social security	-	1,815
Other creditors	<u>1,556</u>	<u>3,078</u>
	<u>1,557</u>	<u>19,344</u>



**DIRECTORS' RESPONSIBILITIES STATEMENT  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
2ND CHANCE GROUP CIC**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2020 and of its deficit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

**ON BEHALF OF THE BOARD:**



.....  
J D Mapstone - Director

Date: 05.11.20 .....

**INDEPENDENT CHARTERED CERTIFIED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS  
2ND CHANCE GROUP CIC**

We have reviewed the financial statements of 2nd Chance Group CIC for the year ended 31 July 2020, which comprise the Income Statement, Balance Sheet and the related notes 1 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

**Directors' responsibility for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page seven, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

**Scope of the assurance review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 July 2020 and of its deficit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

  
Peter Mossman Consultants Ltd

Cushy Dingle  
Watery Lane  
Llanishen  
Monmouthshire  
NP16 6QT

Date: ..... 5<sup>th</sup> November 2020 .....

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

2nd Chance Group CIC

**Company Number**

06601904

**Year Ending**

31 July 2020

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

All the activities were transferred to the Charity 'Alliance of Sport' set up to take over these activities on 30<sup>th</sup> June 2019. The CIC is therefore no longer operating

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The only stakeholder now is the Charity 'Alliance of Sport'

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

'No remuneration was paid to the Directors in the year.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

The majority of Assets were transferred to the Charity, Alliance of Sport, Charity number 1183521 on 30<sup>th</sup> June 2019. all remaining assets will be transferred as soon as any outstanding debts and liabilities have been settled.

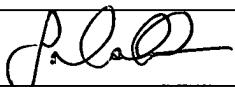
*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date 05.11.20

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG