

# Enhance Online Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2017

Moneypad Limited  
Chartered certified accountants  
Thor House  
49 Guildford Road  
Bagshot  
Surrey  
GU19 5NG

# Enhance Online Limited

## Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Comprehensive Income	<u>3</u>
Balance Sheet	<u>4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Financial Statements	<u>6 to 8</u>

# **Enhance Online Limited**

## **Company Information**

<b>Director</b>	Mr Giles Dudley Guest
<b>Registered office</b>	Mayfield 10 Ottershaw Park Ottershaw Chertsey Surrey KT16 0QG
<b>Accountants</b>	Moneypad Limited Chartered certified accountants Thor House 49 Guildford Road Bagshot Surrey GU19 5NG

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Enhance Online Limited  
for the Year Ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Enhance Online Limited for the year ended 30 September 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Enhance Online Limited, as a body, in accordance with the terms of our engagement letter dated 29 February 2016. Our work has been undertaken solely to prepare for your approval the accounts of Enhance Online Limited and state those matters that we have agreed to state to the Board of Directors of Enhance Online Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Enhance Online Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Enhance Online Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Enhance Online Limited. You consider that Enhance Online Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Enhance Online Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Moneypad Limited  
Chartered certified accountants  
Thor House  
49 Guildford Road  
Bagshot  
Surrey  
GU19 5NG

27 June 2018

## **Enhance Online Limited**

### **Statement of Comprehensive Income for the Year Ended 30 September 2017**

	<b>Note</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
(Loss)/profit for the year		<u>(226)</u>	<u>57,268</u>
Total comprehensive income for the year		<u><u>(226)</u></u>	<u><u>57,268</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

**Enhance Online Limited**  
**(Registration number: 6601624)**  
**Balance Sheet as at 30 September 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	<u>3</u>	260,000	260,000
<b>Current assets</b>			
Cash at bank and in hand		41,029	41,690
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(149,121)</u>	<u>(89,556)</u>
<b>Net current liabilities</b>		<u>(108,092)</u>	<u>(47,866)</u>
<b>Net assets</b>		<u>151,908</u>	<u>212,134</u>
<b>Capital and reserves</b>			
Called up share capital		900	900
Profit and loss account		<u>151,008</u>	<u>211,234</u>
<b>Total equity</b>		<u>151,908</u>	<u>212,134</u>

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 June 2018

.....

Mr Giles Dudley Guest

Director

The notes on pages 6 to 8 form an integral part of these financial statements.  
Page 4

## Enhance Online Limited

### Statement of Changes in Equity for the Year Ended 30 September 2017

	Share capital £	Profit and loss account £	Total £
At 1 October 2016	900	211,234	212,134
Loss for the year	-	(226)	(226)
Total comprehensive income	-	(226)	(226)
Dividends	-	(60,000)	(60,000)
At 30 September 2017	900	151,008	151,908
	Share capital £	Profit and loss account £	Total £
At 1 October 2015	900	243,966	244,866
Profit for the year	-	57,268	57,268
Total comprehensive income	-	57,268	57,268
Dividends	-	(90,000)	(90,000)
At 30 September 2016	900	211,234	212,134

The notes on pages 6 to 8 form an integral part of these financial statements.  
Page 5

# **Enhance Online Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Mayfield  
10 Ottershaw Park  
Ottershaw  
Chertsey  
Surrey  
KT16 0QG

These financial statements were authorised for issue by the director on 27 June 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## Enhance Online Limited

### Notes to the Financial Statements for the Year Ended 30 September 2017

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Investments

	2017 £	2016 £
Investments in subsidiaries	260,000	260,000
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 October 2016		260,000
<b>Provision</b>		
<b>Carrying amount</b>		
At 30 September 2017		260,000
At 30 September 2016		260,000

#### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

# Enhance Online Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
Enhance Media Limited	Mayfield 10 Ottershaw Park Ottershaw Chertsey Surrey KT16 0QG England and Wales	Ordinary	100%	100%

The principal activity of Enhance Media Limited is Digital marketing recruitment services

The loss for the financial period of Enhance Media Limited was £167,661 and the aggregate amount of capital and reserves at the end of the period was £(1,062,940).

### 4 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	6	134,944	74,889
Other creditors		14,177	14,667
		<u>149,121</u>	<u>89,556</u>

### 5 Dividends

#### Interim dividends paid

	2017 £	2016 £
Interim dividend of £66.67 (2016 - £100) per each Ordinary share	60,000.00	90,000

### 6 Related party transactions

#### Summary of transactions with subsidiaries

The company wholly owns and controls Enhance Media Limited.

At the year end the company owed Enhance Media Limited £62,553.73 (2016:£74,889).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.