

HYPNOS PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

Company Registration No. 06601567 (England and Wales)

Alan Cooper Saunders Angel
Chartered Accountants
Kenton House
666 Kenton Road
Harrow, Middlesex
HA3 9QN



HYPNOS PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|-------|-----------------|-----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 589,357 | | 597,298 |
| Current assets | | | | | |
| Debtors | | 12,330 | | 6,729 | |
| Cash at bank and in hand | | 11,893 | | 91,877 | |
| | | <u>24,223</u> | | <u>98,606</u> | |
| Creditors: amounts falling due within one year | | <u>(31,983)</u> | | <u>(14,928)</u> | |
| Net current (liabilities)/assets | | | <u>(7,760)</u> | | <u>83,678</u> |
| Total assets less current liabilities | | | 581,597 | | 680,976 |
| Provisions for liabilities | | | <u>(1,738)</u> | | <u>(726)</u> |
| | | | <u>579,859</u> | | <u>680,250</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Share premium account | | | 650,000 | | 650,000 |
| Profit and loss account | | | <u>(70,142)</u> | | <u>30,249</u> |
| Shareholders' funds | | | <u>579,859</u> | | <u>680,250</u> |

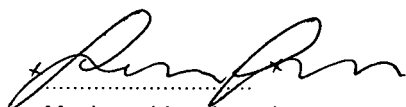
For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

Approved by the Board for issue on *13-6-14*



Ms Josephine Joseph
Director

Company Registration No. 06601567

HYPNOS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------------------------|
| Land and buildings Freehold | 50 years Straight line method |
| Fixtures, fittings & equipment | 20% Reducing Balance Method |

1.4 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 May 2013 | 659,186 |
| Additions | 7,233 |
| | <hr/> |
| At 30 April 2014 | 666,419 |
| | <hr/> |
| Depreciation | |
| At 1 May 2013 | 61,889 |
| Charge for the year | 15,173 |
| | <hr/> |
| At 30 April 2014 | 77,062 |
| | <hr/> |
| Net book value | |
| At 30 April 2014 | 589,357 |
| | <hr/> |
| At 30 April 2013 | 597,298 |
| | <hr/> |

HYPNOS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

| 3 | Share capital | 2014 | 2013 |
|----------|---|-------------|-------------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |