

HYPNOS PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

Company Registration No. 6601567 (England and Wales)

Alan Cooper Saunders Angel
Chartered Accountants
Kenton House
666 Kenton Road
Harrow, Middlesex
HA3 9QN

SATURDAY



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07/08/2010
COMPANIES HOUSE

HYPNOS PROPERTIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

HYPNOS PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

Company Registration No 6601567

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		633,165		645,667
Current assets					
Debtors		4,591		1,110	
Cash at bank and in hand		29,106		13,603	
		<u>33,697</u>		<u>14,713</u>	
Creditors amounts falling due within one year		<u>(8,211)</u>		<u>(6,017)</u>	
Net current assets			25,486		8,696
Total assets less current liabilities			<u>658,651</u>		<u>654,363</u>
Capital and reserves					
Called up share capital	3		1		1
Share premium account			650,000		650,000
Profit and loss account			8,650		4,362
Shareholders' funds			<u>658,651</u>		<u>654,363</u>

For the financial year ended 30 April 2010 the director considers that the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 31-7-10



Ms Josephine Joseph
Director

HYPNOS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The comparative figures are for the period from 1st October 2008 to 30th April 2009

1.2 Turnover

Turnover represents amounts receivable as a rent net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	50 years Straight line method
Fixtures, fittings & equipment	20% Reducing Balance Method

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2009	653,250
Additions	622
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At 30 April 2010	653,872
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Depreciation	
At 1 May 2009	7,583
Charge for the year	13,124
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At 30 April 2010	20,707
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Net book value	
At 30 April 2010	633,165
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At 30 April 2009	645,667
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HYPNOS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u>1</u>	<u>1</u>

Last year one Ordinary Share was issued as a consequence of the demerger. The share was issued for £650,001 being the value of asset acquired and £1 cash.

4 Transactions with directors

As at 30 April 2010 the director owed the company £200 (2009 Nil). The director has received £18,000 as remuneration.

