

Registered Number 06601482

ROLLING STONE LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	-	2,482
Tangible assets	3	10,955	15,823
Investments		-	-
		<u>10,955</u>	<u>18,305</u>
Current assets			
Stocks		51,417	43,698
Debtors		13,327	10,565
Investments		-	-
Cash at bank and in hand		35,602	8,029
		<u>100,346</u>	<u>62,292</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	4	(94,553)	(57,133)
Net current assets (liabilities)		<u>5,793</u>	<u>5,159</u>
Total assets less current liabilities		<u>16,748</u>	<u>23,464</u>
Creditors: amounts falling due after more than one year	4	(6,792)	(15,938)
Provisions for liabilities		(1,630)	(2,232)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>8,326</u>	<u>5,294</u>
Capital and reserves			
Called up share capital	5	2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		8,324	5,292
Shareholders' funds		<u>8,326</u>	<u>5,294</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2013

And signed on their behalf by:
Matthew Merriman, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 50% on cost, 25% on cost and 20% on cost.

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax is recognised in respect of all timing differences that have not been reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 July 2012	12,407
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2013	<u>12,407</u>
Amortisation	
At 1 July 2012	9,925
Charge for the year	2,482
On disposals	0
At 30 June 2013	<u>12,407</u>
Net book values	
At 30 June 2013	<u>0</u>
At 30 June 2012	<u>2,482</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2012	35,419
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2013	<u>35,419</u>
Depreciation	
At 1 July 2012	19,596
Charge for the year	4,868
On disposals	0
At 30 June 2013	<u>24,464</u>
Net book values	
At 30 June 2013	<u>10,955</u>
At 30 June 2012	<u>15,823</u>

4 Creditors

	2013	2012
	£	£
Secured Debts	11,167	15,178
Instalment debts due after 5 years	0	0
Non-instalment debts due after 5 years	0	0

5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

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