

**ABEL SERVICES (MANSFIELD) LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**Company Registration Number 06601365**



**ABEL SERVICES (MANSFIELD) LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

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**ABEL SERVICES (MANSFIELD) LTD***Registered Number 06601365***ABBREVIATED BALANCE SHEET****31 MARCH 2013**

|   |             | <b>2013</b>     |            | <b>2012</b>    |                |
|---|-------------|-----------------|------------|----------------|----------------|
|   | <b>Note</b> | <b>£</b>        | <b>£</b>   | <b>£</b>       | <b>£</b>       |
| <b>Fixed assets</b>                                   |             |                 |            |                |                |
| Tangible assets                                       | 2           |                 | 1,698      |                | 2,264          |
| <b>Current assets</b>                                 |             |                 |            |                |                |
| Stocks  |             | 400             |            | 400            |                |
| Debtors   |             | 8,736           |            | 2,139          |                |
| Cash at bank and in hand                              |             | 392             |            | 318            |                |
|   |             | <u>9,528</u>    |            | <u>2,857</u>   |                |
| <b>Creditors' amounts falling due within one year</b> |             | <u>(10,774)</u> |            | <u>(7,510)</u> |                |
| <b>Net current liabilities</b>                        |             |                 | (1,246)    |                | (4,653)        |
| <b>Total assets less current liabilities</b>          |             |                 | <u>452</u> |                | <u>(2,389)</u> |
| <b>Provisions for liabilities</b>                     |             |                 |            |                |                |
| Deferred taxation                                     |             |                 | (340)      |                | -              |
|   |             |                 | <u>112</u> |                | <u>(2,389)</u> |
| <b>Capital and reserves</b>                           |             |                 |            |                |                |
| Called-up share capital                               | 3           |                 | 100        |                | 1              |
| Profit and loss account                               |             |                 | 12         |                | (2,390)        |
| <b>Shareholder's funds</b>                            |             |                 | <u>112</u> |                | <u>(2,389)</u> |

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

**ABEL SERVICES (MANSFIELD) LTD**

*Registered Number 06601365*

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2013**

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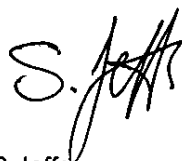
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These abbreviated accounts were approved by the directors and authorised for issue on 2 December 2013, and are signed on their behalf by



S Jeffs  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

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# **ABEL SERVICES (MANSFIELD) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts received and receivable during the year

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Motor Vehicles                      - 25% reducing balance basis

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# ABEL SERVICES (MANSFIELD) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

### 2. Fixed assets

|                       | Tangible<br>Assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 April 2012       | 7,154                   |
| Additions             | -                       |
| Disposals             | -                       |
| At 31 March 2013      | <u>7,154</u>            |
| <b>Depreciation</b>   |                         |
| At 1 April 2012       | 4,890                   |
| Charge for the year   | 566                     |
| On disposals          | -                       |
| At 31 March 2013      | <u>5,456</u>            |
| <b>Net book value</b> |                         |
| At 31 March 2013      | <u>1,698</u>            |
| At 31 March 2012      | <u>2,264</u>            |

### 3. Share capital

#### Allotted, called up and fully paid

|                                   | 2013       |            | 2012     |          |
|-----------------------------------|------------|------------|----------|----------|
|                                   | No.        | £          | No       | £        |
| Ordinary shares of £1 each        | -          | -          | 1        | 1        |
| 50 'A' Ordinary shares of £1 each | 50         | 50         | -        | -        |
| 25 'B' Ordinary shares of £1 each | 25         | 25         | -        | -        |
| 25 'C' Ordinary shares of £1 each | 25         | 25         | -        | -        |
|                                   | <u>100</u> | <u>100</u> | <u>1</u> | <u>1</u> |

On 24 May 2012 the company issued 99 Ordinary shares of £1 each for cash

On 31 May 2012 a special resolution was passed re-designating the issued share capital of the company from 100 Ordinary shares of £1 each to 50 'A' Ordinary shares of £1 each, 25 'B' Ordinary shares of £1 each and 25 'C' Ordinary shares of £1 each

The 'A' shares, the 'B' shares and the 'C' shares rank pari passu in all respects except in relation to income