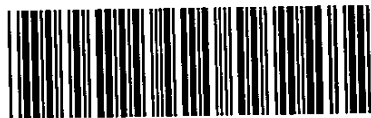


ABEL SERVICES (MANSFIELD) LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

Company Registration Number 06601365

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ABEL SERVICES (MANSFIELD) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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ABEL SERVICES (MANSFIELD) LTD*Registered Number 06601365***ABBREVIATED BALANCE SHEET****31 MARCH 2011**

		2011	2010
	Note	£	£
Fixed assets			
Tangible assets	2	3,018	4,024
Current assets			
Debtors		417	2,788
Cash at bank and in hand		1,618	166
		<u>2,035</u>	<u>2,954</u>
Creditors: amounts falling due within one year	3	<u>(8,420)</u>	<u>(10,405)</u>
Net current liabilities		(6,385)	(7,451)
Total assets less current liabilities		<u>(3,367)</u>	<u>(3,427)</u>
Creditors: amounts falling due after more than one year	4	-	(1,159)
Net liabilities		<u>(3,367)</u>	<u>(4,586)</u>
Capital and reserves			
Called-up share capital	5	1	1
Profit and loss account		(3,368)	(4,587)
Shareholder's funds		<u>(3,367)</u>	<u>(4,586)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these financial statements

ABEL SERVICES (MANSFIELD) LTD

Registered Number 06601365

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These abbreviated accounts were approved by the director and authorised for issue on 8 December 2011



D Jeffs
Director

The notes on pages 3 to 4 form part of these financial statements

ABEL SERVICES (MANSFIELD) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts received and receivable during the year

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Motor Vehicles - 25% reducing balance basis

Finance lease agreements

Assets held under finance lease agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies

Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis

ABEL SERVICES (MANSFIELD) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2010	7,154
Additions	-
Disposals	-
At 31 March 2011	<u>7,154</u>
Depreciation	
At 1 April 2010	3,130
Charge for the year	1,006
On disposals	-
At 31 March 2011	<u>4,136</u>
Net book value	
At 31 March 2011	<u>3,018</u>
At 31 March 2010	<u>4,024</u>

The above asset is held under a finance lease

3. Creditors: amounts falling due within one year

The following liability disclosed under creditors falling due within one year is secured by the company

	2011 £	2010 £
Obligations under finance leases	<u>1,159</u>	<u>2,320</u>

4. Creditors: amounts falling due after more than one year

The following liability disclosed under creditors falling due after more than one year is secured by the company

	2011 £	2010 £
Obligations under finance leases	<u>-</u>	<u>1,159</u>

These liabilities all fall due within two to five years from the balance sheet date

5. Share capital

Allotted, called up and fully paid

	2011		2010
	No.	£	No. £
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1 1</u>