

# Sentinel

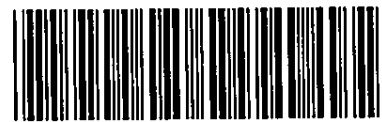
SENTINEL HEALTHCARE SOUTHWEST CIC

SHAREHOLDERS FINANCIAL STATEMENTS

For the year ended 31 March 2016

COMPANIES HOUSE

THURSDAY



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#332

Prepared by -  
Nigel Webster & Co  
Chartered Accountants  
Abacus House  
129 North Hill  
Plymouth  
Devon  
PL4 8JY

VT/BM/3296

**SENTINEL HEALTHCARE SOUTHWEST CIC**

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**SENTINEL HEALTHCARE SOUTHWEST CIC**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mrs E Brimacombe  
Mr D Newland  
Dr A Harry (appointed 29th July 2015)  
Dr J Boorer (appointed 29th July 2015)  
Dr P Williams (resigned 31st May 2015)

**SECRETARY**

Mrs E Brimacombe

**ACCOUNTANTS**

Nigel Webster & Co  
Abacus House  
129 North Hill  
Plymouth  
PL4 8JY

**BANKERS**

The Co-operative bank plc  
Ashford House  
Grenadier Road  
Exeter  
EX1 3LH

**REGISTERED OFFICE**

129 North Hill  
Plymouth  
PL4 8JY

**REGISTERED NUMBER**

06600567

## **SENTINEL HEALTHCARE SOUTHWEST CIC**

### **REPORT OF THE DIRECTORS**

The directors present their report, together with the financial statements of the company for the year ended 31 March 2016

#### **PRINCIPAL ACTIVITIES**

The company's object is to carry on activities which benefit the community and in particular (without limitation) to relieve sickness, disability and ill health and to promote health and social care for the community

#### **REVIEW OF BUSINESS**

The national NHS picture continues to be exceptionally challenging and the Success Regime locally provides us with a conduit to understanding this picture as well as assisting us in being able to understand where Sentinel can help

Sentinel has had a very positive year and although profits are still minimal it marks a turnaround in our fortunes. The infrastructure investment and changes in our contracting processes have enabled this to happen and we expect this to continue into the next financial year

The vast majority of the infrastructure and contracting mechanisms have been finalised and the work on optimising these processes has begun in earnest. We have also begun the work to fully digitise our systems and link these to general practices in the Plymouth Hospitals Trust footprint

We are continuing the contracting work with NEW Devon Clinical Commissioning Group (CCG) and Kernow CCG with the aim of finalising this for 1 April 2017

We have also started to respond to the changing landscape of General Practice and have been working with LMCs, federations and CCGs, hospitals and community providers to facilitate joint working and redesign of the healthcare system. We are monitoring Multi-Community Speciality Provider models (MCPs) and we have responded to the national recruitment crisis by implementing clinical training pipelines this year, with the first trainees commencing training in 2016/17 to address the need for portfolio careers

Although the landscape remains exceptionally challenging we are capitalising on the investments we have made in the last financial year

**SENTINEL HEALTHCARE SOUTHWEST CIC**

**REPORT OF THE DIRECTORS**

**DIRECTORS**

The directors who served during the year were as follows

Mrs E Brimacombe  
Mr D Newland  
Dr A Harry (appointed 29th July 2015)  
Dr J Boorer (appointed 29th July 2015)  
Dr P Williams (resigned 31st May 2015)

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing those financial statements, the directors are required to

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent, and
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY SPECIAL PROVISIONS**

The report of the directors has been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

**BY ORDER OF THE BOARD**



**MRS E BRIMACOMBE**

**DIRECTOR**

DATE: 3rd November 2016

**ACCOUNTANTS REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS**  
**OF SENTINEL HEALTHCARE SOUTHWEST CIC**

In accordance with the instructions of the directors and to assist them to fulfill their responsibilities we have prepared the financial statements for the year ended 31 March 2016 on pages 5 to 9 from the information and explanations supplied to us

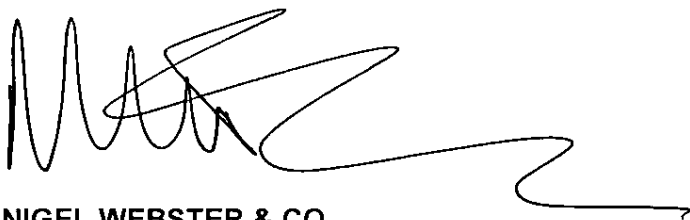
This report is made to the directors in accordance with the terms of our engagement

Our work has been undertaken on behalf of the directors in order to assist them with their responsibility for producing accounts in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report

As described on the balance sheet the directors are responsible for ensuring the company keeps proper accounting records and for preparation of the financial statements which give a true and fair view. They believe that the company is exempt from audit

We have not performed an audit. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and accordingly we express no opinion on the financial statements



**NIGEL WEBSTER & CO**  
**CHARTERED ACCOUNTANTS**

Abacus House  
129 North Hill  
Plymouth  
Devon  
PL4 8JY

DATE. 4<sup>th</sup> November 2016 .

**SENTINEL HEALTHCARE SOUTHWEST CIC****PROFIT AND LOSS ACCOUNT****For the year ended 31 March 2016**

	<b><u>Note</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>TURNOVER</b>	1	1,782,376	1,537,342
<b>COST OF SALES</b>		<u>1,144,785</u>	<u>1,038,798</u>
<b>GROSS PROFIT</b>		637,591	498,544
Administrative expenses		(529,490)	(446,373)
Other operating charges		(107,957)	(93,240)
<b>OPERATING PROFIT/(LOSS)</b>	2	<u>144</u>	<u>(41,069)</u>
Interest receivable and similar income		-	4
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX</b>		<u>144</u>	<u>(41,065)</u>
<b>TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES</b>	3	-	4,000
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAX</b>		<u>144</u>	<u>(37,065)</u>
<b>RESERVES BROUGHT FORWARD</b>		(14,218)	22,847
<b>RESERVES CARRIED FORWARD</b>		<u>£ (14,074)</u>	<u>£ (14,218)</u>

The annexed notes form an integral part of these financial statements

**SENTINEL HEALTHCARE SOUTHWEST CIC**  
**BALANCE SHEET as at 31 March 2016**

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<b>FIXED ASSETS</b>			
Tangible assets	4	27,943	22,475
<b>CURRENT ASSETS</b>			
Debtors	5	435,372	253,048
Cash at bank and in hand		49,050	124,996
		<u>484,422</u>	<u>378,044</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>526,173</u>	<u>414,471</u>
<b>NET CURRENT LIABILITIES</b>		(41,751)	(36,427)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(13,808)	(13,952)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	7	-	-
<b>NET LIABILITIES</b>		<u>£ (13,808)</u>	<u>£ (13,952)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	266	266
Profit and loss account		(14,074)	(14,218)
<b>SHAREHOLDERS FUNDS</b>		<u>£ (13,808)</u>	<u>£ (13,952)</u>

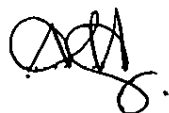
The directors are satisfied that, for the period ended on the above date, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions in the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements were approved by the board of directors on 3rd November 2016.

Dr A Harry



(director)

Mr D Newland



(director)

The annexed notes form an integral part of these financial statements



**SENTINEL HEALTHCARE SOUTHWEST CIC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2016**

**1 ACCOUNTING POLICIES**

**Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Turnover**

Turnover represents amounts receivable in respect of community services work

**Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful economic lives using the following rates

Equipment	25% reducing balance
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**Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes on a full provision basis

**2 OPERATING PROFIT/(LOSS)**

**2016**

**2015**

This is stated after charging

Depreciation of owned fixed assets	£ 6,546	£ 6,557
Consideration to third parties for directors services	£ 42,500	£ 41,250

**3 TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES**

Corporation tax	-	(2,100)
Deferred tax	-	(1,900)
	-	£ (4,000)

**SENTINEL HEALTHCARE SOUTHWEST CIC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2016**

**4 TANGIBLE FIXED ASSETS**

	<b><u>Equipment</u></b>
<b>COST</b>	
Brought forward	30,386
Additions	12,014
Carried forward	<u>42,400</u>
<b>DEPRECIATION</b>	
Brought forward	7,911
Charge for the year	6,546
Carried forward	<u>14,457</u>
<b>NET BOOK VALUE</b>	
Brought forward	<u>£ 22,475</u>
Carried forward	<u>£ 27,943</u>

**5 DEBTORS**

	<b><u>2016</u></b>	<b><u>2015</u></b>
Income debtors	417,453	245,895
Other debtors	17,919	7,153
	<u>£ 435,372</u>	<u>£ 253,048</u>

**6 CREDITORS: Amounts falling due within one year**

Trade creditors	131,876	176,573
Taxation and social security costs	6,665	5,193
Other creditors, accruals and deferred income	387,632	232,705
	<u>£ 526,173</u>	<u>£ 414,471</u>

**SENTINEL HEALTHCARE SOUTHWEST CIC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2016**

**7 PROVISIONS FOR LIABILITIES AND CHARGES**

	<u>2016</u>	<u>2015</u>
Deferred taxation		
Accelerated capital allowances	5,600	4,500
Tax losses carried forward	(5,600)	(4,500)
	<u>-</u>	<u>-</u>
Brought forward	-	1,900
Deferred tax for the period	-	(1,900)
Carried forward	<u>-</u>	<u>-</u>

**8 SHARE CAPITAL**

Allotted, called up and fully paid

	Nominal value £1	No 266		
Ordinary shares			£ 266	£ 266

**MOVEMENT IN SHARE CAPITAL**

Brought forward	266	228
Shares issued	-	38
Carried forward	<u>£ 266</u>	<u>£ 266</u>

000112/15

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals*

**Company Name in  
full**

SENTINEL HEALTHCARE SOUTH WEST CIC

**Company Number**

06600567

**Year Ending**

31ST MARCH 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company's activities throughout has been to deliver clinical assessment and treatment services to Plymouth and surrounding areas NHS patients. The company has covered key areas such as clinical assessment, clinical treatment, social enterprise development, education and information. The patient has been involved in each process. The company continues to achieve these objectives and continues to benefit the community by improving the quality of the local NHS service and operational standards, expand patient services within the NHS and to react to feedback to improve the provision of services.

*(If applicable, please just state "A social audit report covering these points is attached")*

*(Please continue on separate continuation sheet if necessary)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders are its patients. The patients are involved in feedback surveys, the results of which are fed back to the board of directors. The board continues to receive positive feedback from all the company stakeholders and will continue to monitor the service through stakeholder consultation.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

The directors' remuneration is disclosed in the filed accounts.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made in the year.

*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

3.11.16

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

MRS E BRIMACOMBE

C/O ST LEVANS SURGERY

ST LEVAN ROAD, PLYMOUTH

Tel

DX Number

DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG