

Abbreviated Unaudited Accounts
for the Year Ended 31st May 2015
for
CLEMO SOUND LTD

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for the Year Ended 31st May 2015

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CLEMO SOUND LTD

Company Information
for the Year Ended 31st May 2015

DIRECTOR: M Clements

SECRETARY: M Clements

REGISTERED OFFICE: 2nd Floor
Finance House
20/21 Aviation Way
Southend on Sea
Essex
SS2 6UN

REGISTERED NUMBER: 06600510 (England and Wales)

ACCOUNTANTS: Unity
Chartered Certified Accountants
Finance House
20/21 Aviation Way
Southend on Sea
Essex
SS2 6UN

Abbreviated Balance Sheet
31st May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		6,480		3,932
CURRENT ASSETS					
Debtors		1,023		748	
Cash at bank		<u>236</u>		<u>2,171</u>	
		1,259		2,919	
CREDITORS					
Amounts falling due within one year		<u>7,489</u>		<u>3,343</u>	
NET CURRENT LIABILITIES			<u>(6,230)</u>		<u>(424)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>250</u>		<u>3,508</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>150</u>		<u>3,408</u>
SHAREHOLDERS' FUNDS			<u>250</u>		<u>3,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th January 2016 and were signed by:

M Clements - Director

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

Going concern: The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The director and participator has given an undertaking to support the company until it returns to a net asset position. He considers that it is appropriate to prepare the accounts on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2014	7,732
Additions	<u>3,788</u>
At 31st May 2015	<u>11,520</u>
DEPRECIATION	
At 1st June 2014	3,800
Charge for year	<u>1,240</u>
At 31st May 2015	<u>5,040</u>
NET BOOK VALUE	
At 31st May 2015	<u><u>6,480</u></u>
At 31st May 2014	<u><u>3,932</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.