

J F L Seymours Letting & Management Services (Woking) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
BN1 5NP

J F L Seymours Letting & Management Services (Woking) Limited

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J F L Seymours Letting & Management Services (Woking) Limited

Company Information

Directors	GB Ferrucci LC Athron F Orlando
Registered office	Maria House 35 Millers Road Brighton BN1 5NP
Accountants	Chisnall Comer Ismail & Co Chartered Accountants Maria House 35 Millers Road Brighton BN1 5NP

J F L Seymours Letting & Management Services (Woking) Limited

(Registration number: 06600200)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	338,408	344,682
Current assets			
Debtors	<u>5</u>	686,186	617,569
Cash at bank and in hand		189,117	193,701
		<u>875,303</u>	<u>811,270</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(709,131)</u>	<u>(671,641)</u>
Net current assets		<u>166,172</u>	<u>139,629</u>
Total assets less current liabilities		504,580	484,311
Provisions for liabilities		<u>(83,928)</u>	<u>(64,895)</u>
Net assets		<u>420,652</u>	<u>419,416</u>
Capital and reserves			
Called up share capital	<u>8</u>	103	103
Retained earnings		<u>420,549</u>	<u>419,313</u>
Shareholders' funds		<u>420,652</u>	<u>419,416</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

J F L Seymours Letting & Management Services (Woking) Limited

(Registration number: 06600200)
Balance Sheet as at 31 December 2022

Approved and authorised by the Board on 19 December 2023 and signed on its behalf by:

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LC Athron

Director

J F L Seymours Letting & Management Services (Woking) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Maria House
35 Millers Road
Brighton
BN1 5NP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

J F L Seymours Letting & Management Services (Woking) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 51 (2021 - 41).

J F L Seymours Letting & Management Services (Woking) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 January 2022	537,027	3,000	540,027
Additions	16,647	-	16,647
At 31 December 2022	553,674	3,000	556,674
Depreciation			
At 1 January 2022	192,801	2,544	195,345
Charge for the year	22,807	114	22,921
At 31 December 2022	215,608	2,658	218,266
Carrying amount			
At 31 December 2022	338,066	342	338,408
At 31 December 2021	344,226	456	344,682

5 Debtors

	Note	2022 £	2021 £
Current			
Trade debtors		76,153	69,497
Amounts owed by related parties	7	72,862	60,188
Prepayments		42,727	44,484
Other debtors		494,444	443,400
		686,186	617,569

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	25,734	66,954
Taxation and social security	586,241	511,759
Accruals and deferred income	9,912	5,929
Other creditors	87,244	86,999
	709,131	671,641

J F L Seymours Letting & Management Services (Woking) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

7 Related party transactions

J F L Seymours Letting & Management Services (Woking) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	23,796	21,099
Contributions paid to money purchase schemes	-	34,290
	<u>23,796</u>	<u>55,389</u>

Summary of transactions with entities with joint control or significant interest

Sunflower Holding Limited

G B Ferrucci and F Orlando are directors of both companies. The amount due from the related party at the balance sheet date was £72,862 (2021: £60,188)

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
Ordinary B of £1 each	3	3	3	3
	<u>103</u>	<u>103</u>	<u>103</u>	<u>103</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.