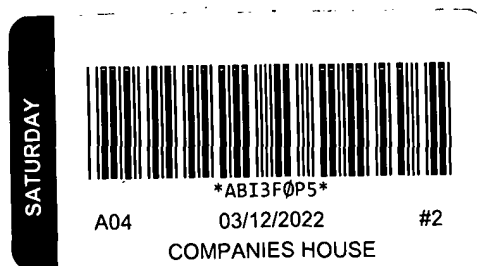


Mitie T S 2 Limited

Annual report and financial statements

Registered number 06600039

31 March 2022



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Company information

Directors

P J G Dickinson
M R Peacock

Secretary

Mitie Company Secretarial Services Limited

Registered office

Level 12
The Shard
32 London Bridge Street
London
SE1 9SG

Directors' report

The Directors present the annual report and unaudited financial statements of Mitie T S 2 Limited, (the "Company"), for the year ended 31 March 2022.

The Company is an indirect subsidiary of Mitie Group plc. Mitie Group plc, together with its subsidiaries, comprise the "Group".

The Company has been dormant, as defined in Section 1169 of Companies Act 2006, throughout the year.

Going concern

The Company's business activities have been described above and the factors likely to affect its future development and position have been set out below. As the Directors intend to liquidate the Company in the future, the financial statements have been prepared on a basis other than that of a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. See Note 1c.

Directors

The Directors who held office during the year and up to the date of signing the financial statements were:

	Date of appointment	Date of resignation
P J G Dickinson		
S C Kirkpatrick		27 August 2021
M R Peacock	26 August 2021	

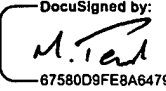
Directors' indemnity

A qualifying third-party indemnity provision as defined in Section 234 of the Companies Act 2006 is in force for the benefit of each of the Directors listed above in respect of liabilities incurred as a result of their office to the extent permitted by law.

Future developments

The Directors intend to liquidate the Company in the future.

Approved by the Board and signed on its behalf by:

DocuSigned by:

67580D9FE8A6479...
M R Peacock
Director

24 November 2022

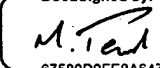
Balance sheet

	<i>Note</i>	2022 £000	2021 £000
Current assets			
Trade and other receivables	3	80,392	80,392
Net assets		80,392	80,392
Equity			
Share capital	4	69	69
Share premium	4	69,121	69,121
Retained earnings	4	11,202	11,202
Total equity		80,392	80,392

The notes on pages 4 to 6 form an integral part of the financial statements.

For the year ended 31 March 2022 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of Mitie T S 2 Limited, company number 06600039, were approved by the Board of Directors and authorised for issue on 24 November 2022 and were signed on its behalf by:

DocuSigned by:

 67580D9FE8A6479...
M R Peacock
 Director

Notes to the financial statements

1 Accounting policies, judgements and estimates

a) General information

Mitie T S 2 Limited (the "Company") is a private company limited by shares and is incorporated and domiciled in the United Kingdom. The Company's financial statements are presented in pounds sterling, which is the Company's functional and presentational currency. All amounts have been rounded to the nearest thousand pounds, unless otherwise indicated.

The Company has not presented an income statement, statement of changes in equity or cash flow statement with these financial statements as it has not recognised any income, incurred any expenditure or recognised any gains or losses during the current or prior year.

b) Statement of compliance with FRS 101

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the UK ("UK-adopted International Accounting Standards"), but makes amendments where necessary in order to comply with the Companies Act 2006 and to take advantage of FRS 101 disclosure exemptions.

On 31 December 2020, International Financial Reporting Standards ("IFRS") as adopted by the European Union at that date was brought into UK law and became UK-adopted International Accounting Standards, with future changes being subject to endorsement by the UK Endorsement Board. In preparing these financial statements in accordance with FRS 101, the Company transitioned to UK-adopted International Accounting Standards (as described above) in its financial statements for the year ended 31 March 2021. This change constituted a change in accounting framework. However, there was no impact on recognition, measurement or disclosure in the period reported as a result of the change in framework.

c) Basis of preparation

Going concern

The Directors have prepared the financial statements on a basis other than that of a going concern as they intend to liquidate the Company in the future. No material adjustments arose as a result of ceasing to apply the going concern basis.

d) Significant accounting policies

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Financial instruments

Classification and measurement

Financial assets and financial liabilities are recognised on the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument. The Company derecognises financial assets and liabilities only when the contractual rights and obligations are transferred, discharged or expire.

Financial assets comprise trade and other receivables. The classification of financial assets is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics. Financial assets are initially measured at their transaction price and are subsequently remeasured at amortised cost.

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

Notes to the financial statements (continued)**e) Critical accounting judgements and key sources of estimation uncertainty**

The preparation of financial statements under FRS 101 requires management to make judgements, estimates and assumptions that affect amounts recognised for assets and liabilities at the reporting date and the amounts of revenue and expenses incurred during the reporting period. Actual results may differ from these judgements, estimates and assumptions.

Critical judgements in applying the Company's accounting policies

There were no critical judgements that had significant effects on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

There were no key sources of estimation uncertainty at the balance sheet date that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

2 Employees and directors

The Company had no employees during the current and prior year.

No emoluments were payable to the Directors of the Company in respect of their services to the Company during the current and prior year.

3 Trade and other receivables

	2022	2021
	£000	£000
Amounts owed by Group undertakings	80,392	80,392
	80,392	80,392

Management considers that the carrying amount of trade and other receivables approximates their fair value. Trade and other receivables are interest-free.

Amounts owed by Group undertakings are repayable on demand.

Notes to the financial statements (continued)**4 Equity**

Share capital	2022 Number	2021 Number	2022 £000	2021 £000
Ordinary-A shares at £1 each	1	1	-	-
Ordinary-B shares at £0.001 each	69,190,000	69,190,000	69	69
	<u>69,190,001</u>	<u>69,190,001</u>	<u>69</u>	<u>69</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All shares rank pari passu in all respects.

Share premium

Share premium represents the premium arising on the issue of equity shares.

Retained earnings

This comprises the retained profits and losses of the Company, less amounts distributed to the Company's shareholder.

5 Related parties

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries within the Group.

6 Subsequent events

There were no material post balance sheet events that require adjustment or disclosure.

7 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Mitie Limited which is the immediate parent company incorporated in the United Kingdom. The ultimate controlling party is Mitie Group plc, a company incorporated in the United Kingdom with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG or from www.mitie.com.