

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

FOR

OPTIMIS LIMITED

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for the Year Ended 31 May 2021**

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OPTIMIS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2021

DIRECTOR: Mrs C H Tilley

REGISTERED OFFICE: Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

REGISTERED NUMBER: 06600021 (England and Wales)

ACCOUNTANTS: Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

BALANCE SHEET
31 May 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		391		1,136
CURRENT ASSETS					
Debtors	5	10,080		13,320	
Cash at bank		<u>71,506</u>		<u>176,131</u>	
		81,586		189,451	
CREDITORS					
Amounts falling due within one year	6	<u>8,806</u>		<u>27,795</u>	
NET CURRENT ASSETS			<u>72,780</u>		<u>161,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,171		162,792
PROVISIONS FOR LIABILITIES			-		216
NET ASSETS			<u>73,171</u>		<u>162,576</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>73,170</u>		<u>162,575</u>
SHAREHOLDERS' FUNDS			<u>73,171</u>		<u>162,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 December 2021 and were signed by:

Mrs C H Tilley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Optimis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The assets of the scheme are held separately from those of the company in independently administered schemes.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2021

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2020 and 31 May 2021	<u>4,603</u>
DEPRECIATION	
At 1 June 2020	3,467
Charge for year	<u>745</u>
At 31 May 2021	<u>4,212</u>
NET BOOK VALUE	
At 31 May 2021	<u>391</u>
At 31 May 2020	<u>1,136</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>10,080</u>	<u>13,320</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	5,708	25,404
Other creditors	<u>3,098</u>	<u>2,391</u>
	<u>8,806</u>	<u>27,795</u>

7. RELATED PARTY DISCLOSURES

At 31 May 2021 other creditors include loans made to the company by Mrs C H Tilley (director) amounting to £745 (2020 £433). The loans are interest free with no fixed date for repayment.

8. CONTROLLING PARTY

The controlling party is Mrs C H Tilley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.