

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**DYFFRYN COURT MANAGEMENT LIMITED**



**DYFFRYN COURT MANAGEMENT LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**DYFFRYN COURT MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**DIRECTORS:**

R G Jones  
T A Lowe  
B Dalling

**SECRETARY:**

T A Lowe

**REGISTERED OFFICE:**

Unit 7, Dyffryn Court  
Riverside Business Park  
Swansea Vale  
Swansea  
SA7 0AP

**REGISTERED NUMBER:**

06599357 (England and Wales)

**ACCOUNTANTS:**

PricewaterhouseCoopers LLP  
Institute of Life Science 1  
Swansea University  
Singleton Park  
Swansea  
SA2 8PP

**DYFFRYN COURT MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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The directors present their report with the financial statements of the company for the year ended 31 December 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

R G Jones  
T A Lowe  
B Dalling

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
T A Lowe - Director

Date: 22<sup>nd</sup> Sept 2016

**DYFFRYN COURT MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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	Notes	2015 £'000	2014 £'000
<b>TURNOVER</b>		—	—
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities	3	—	—
<b>PROFIT FOR THE FINANCIAL YEAR</b>		—	—

The notes form part of these financial statements

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**DYFFRYN COURT MANAGEMENT LIMITED (REGISTERED NUMBER: 06599357)**

**BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £'000	2014 £'000
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>(3)</u>	<u>(3)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3)</u>	<u>(3)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3)</u>	<u>(3)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	-	-
Profit and loss account	6	<u>(3)</u>	<u>(3)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(3)</u>	<u>(3)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

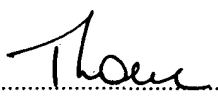
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 22<sup>nd</sup> Sept 2016 and were signed on its behalf by:

  
.....  
T A Lowe - Director

The notes form part of these financial statements

**DYFFRYN COURT MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. A summary of the more important accounting policies of the company, which have been applied consistently, is set out below.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. DIRECTORS' EMOLUMENTS**

	2015	2014
	£	£
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

No persons other than the Directors were employed during the year.

The directors' did not receive any emoluments from this company in respect of qualifying services either in 2015 or 2014.

The emoluments of the directors' are paid by other companies within the group. Each of the directors are directors' of the parent company and a number of fellow subsidiaries and it is not possible to make an accurate apportionment of their emoluments in respect of each of the subsidiaries. Accordingly, no emoluments in respect of the directors are disclosed within these accounts.

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

**DYFFRYN COURT MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015</b>	<b>2014</b>
	<b>£'000</b>	<b>£'000</b>
Amounts owed to group undertakings	<u><b>3</b></u>	<u><b>3</b></u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015</b>	<b>2014</b>
			<b>£</b>	<b>£</b>
1	Ordinary share	£1	<u><b>1</b></u>	<u><b>1</b></u>

6. **RESERVES**

	<b>Profit and loss account £'000</b>
At 1 January 2015	<b>(3)</b>
Profit for the year	<u><b>-</b></u>
At 31 December 2015	<u><u><b>(3)</b></u></u>

7. **ULTIMATE CONTROLLING PARTY**

The immediate parent company is Dawnus Developments Limited, which is 100% owned by Dawnus Group Limited. The ultimate parent company and controlling party is Dawnus Group Limited which is the parent company of the largest and smallest group to consolidate these financial statements. Copies of the Dawnus Group consolidated financial statements can be obtained from the company's registered office.