

Registered Number 06599170

A & R Precision Limited

Abbreviated Accounts

31 May 2011

A & R Precision Limited

Registered Number 06599170

Company Information

Registered Office:

Leofric House
Binley Road
Coventry
Warwickshire
CV3 1JN

Reporting Accountants:

Leigh, Christou LLP
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
West Midlands
CV3 1JN

A & R Precision Limited

Registered Number 06599170

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	73,210	83,520
		<u>73,210</u>	<u>83,520</u>
Current assets			
Stocks		27,700	47,925
Debtors		64,885	45,071
Cash at bank and in hand		13	5
Total current assets		<u>92,598</u>	<u>93,001</u>
Creditors: amounts falling due within one year	3	(109,783)	(123,039)
Net current assets (liabilities)		(17,185)	(30,038)
Total assets less current liabilities		<u>56,025</u>	<u>53,482</u>
Creditors: amounts falling due after more than one year	3	(3,778)	(10,222)
Provisions for liabilities		(11,482)	(12,469)
Total net assets (liabilities)		<u>40,765</u>	<u>30,791</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		40,665	30,691
Shareholders funds		<u>40,765</u>	<u>30,791</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2011

And signed on their behalf by:

D Lynam, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of services contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% Straight line over 10 years
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	0% Straight line over 3 years

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2010	107,165
Additions	5,960

ADDITIONS		5,000
Disposals	-	(6,224)
At 31 May 2011	-	<u>106,801</u>

Depreciation

At 01 June 2010		23,645
Charge for year		12,390
On disposals	-	(2,444)
At 31 May 2011	-	<u>33,591</u>

Net Book Value

At 31 May 2011		73,210
At 31 May 2010	-	<u>83,520</u>

3 Creditors

	2011	2010
	£	£
Secured Debts	9,929	36,687

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100