Registered Number 06599108

AGS BUSINESS CONSULTANCY LIMITED

Abbreviated Accounts

31 May 2010

AGS BUSINESS CONSULTANCY LIMITED **Registered Number 06599108**

Balance Sheet as at 31 May 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		324		405
Total fixed assets			324		405
Current assets					
Cash at bank and in hand		2,770		1,616	
Total current assets		2,770		1,616	
Creditors: amounts falling due within one year		(1,918)		(1,794)	
Net current assets			852		(178)
Total assets less current liabilities			1,176		227
Total net Assets (liabilities)			1,176		227
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,076		127
Shareholders funds			1,176		227

a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 February 2011

And signed on their behalf by:
Anil Kumar Kasula, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents total invoice value excluding value added tax of consulting fees received during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 May 2009	506
additions	
disposals	
revaluations	
transfers	
At 31 May 2010	506
Depreciation	
At 31 May 2009	101
Charge for year	81
on disposals	
At 31 May 2010	182
Net Book Value	
At 31 May 2009	405
At 31 May 2010	324