

Registered number
06598532

Abbott Electrical Services Limited

Report and Accounts

30 April 2014

Abbott Electrical Services Limited
Report and accounts
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Abbott Electrical Services Limited
Company Information

Director

Mr G Abbott

Accountants

Steven R Francis & Co Limited

Bury Lodge

Bury Road

Stowmarket

Suffolk

IP14 1JA

Bankers

Santander UK plc

Registered office

Bury Lodge

Bury Road

Stowmarket

Suffolk

IP14 1JA

Registered number

06598532

Abbott Electrical Services Limited**Registered number:****06598532****Director's Report**

The director presents his report and accounts for the year ended 30 April 2014.

Principal activities

The company's principal activity during the year continued to be the provision of electrical installation and maintenance services.

Directors

The following persons served as directors during the year:

Mr G Abbott

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 August 2014 and signed on its behalf.

Mr G Abbott

Director

Abbott Electrical Services Limited

Report to the director on the preparation of the unaudited statutory accounts of Abbott Electrical Services Limited for the year ended 30 April 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbott Electrical Services Limited for the year ended 30 April 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Abbott Electrical Services Limited, as a body, in accordance with the terms of our engagement letter dated 20 May 2008. Our work has been undertaken solely to prepare for your approval the accounts of Abbott Electrical Services Limited and state those matters that we have agreed to state to the Board of Directors of Abbott Electrical Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbott Electrical Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbott Electrical Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbott Electrical Services Limited. You consider that Abbott Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbott Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Steven R Francis & Co Limited
Chartered Certified Accountants
Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

7 August 2014

Abbott Electrical Services Limited
Profit and Loss Account
for the year ended 30 April 2014

	Notes	2014 £	2013 £
Turnover		55,507	50,759
Cost of sales		(22,339)	(23,214)
Gross profit		<u>33,168</u>	<u>27,545</u>
Administrative expenses		(15,935)	(16,463)
Operating profit	2	<u>17,233</u>	<u>11,082</u>
Interest receivable		26	28
Profit on ordinary activities before taxation		<u>17,259</u>	<u>11,110</u>
Tax on profit on ordinary activities	3	(3,647)	(2,422)
Profit for the financial year		<u>13,612</u>	<u>8,688</u>

Abbott Electrical Services Limited
Balance Sheet
as at 30 April 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	4	3,786	4,735
Current assets			
Stocks		400	700
Debtors	6	2,014	3,908
Cash at bank and in hand		6,241	1,946
		<u>8,655</u>	<u>6,554</u>
Creditors: amounts falling due within one year	7	(12,043)	(14,503)
Net current liabilities		<u>(3,388)</u>	<u>(7,949)</u>
Net assets/(liabilities)		<u>398</u>	<u>(3,214)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	298	(3,314)
Shareholders' funds		<u>398</u>	<u>(3,214)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G Abbott

Director

Approved by the board on 7 August 2014

Abbott Electrical Services Limited
Notes to the Accounts
for the year ended 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2014	2013
	£	£

This is stated after charging:

Amortisation of goodwill	949	948
Directors' remuneration	7,714	7,505
	<hr/>	<hr/>

3 Taxation	2014	2013
	£	£

UK corporation tax	3,647	2,422
	<hr/>	<hr/>

4 Intangible fixed assets	£
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Goodwill:

Cost

At 1 May 2013	9,475
At 30 April 2014	<hr/> 9,475

Amortisation

At 1 May 2013	4,740
Provided during the year	949
At 30 April 2014	5,689

Net book value

At 30 April 2014	3,786
At 30 April 2013	4,735

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

5 Tangible fixed assets

**Plant and
machinery
etc**
£

Cost

At 1 May 2013	1,025
At 30 April 2014	1,025

Depreciation

At 1 May 2013	1,025
At 30 April 2014	1,025

Net book value

At 30 April 2014	-
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6 Debtors

2014
£

2013
£

Trade debtors	1,024	3,098
Other debtors	990	810
	2,014	3,908

7 Creditors: amounts falling due within one year

2014
£

2013
£

Trade creditors	1,494	2,772
Corporation tax	3,647	2,422
Director's loan account	5,888	8,325
Other creditors	1,014	984
	12,043	14,503

8 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2014 £
At 1 May 2013	(3,314)
Profit for the year	13,612
Dividends	(10,000)
At 30 April 2014	<u>298</u>

10 Dividends	2014 £	2013 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>10,000</u>	<u>13,000</u>

11 Ultimate controlling party

By virtue of his shareholding Mr G Abbott controls the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.