

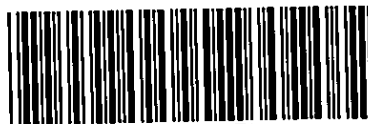
Registered number
6598532

Abbott Electrical Services Limited

Report and Accounts

30 April 2010

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Abbott Electrical Services Limited
Report and accounts
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Abbott Electrical Services Limited
Company Information

Director

Mr G T Abbott

Accountants

Steven R Francis & Co Limited

Woodridge House

Earlsbrook

Bacton

Stowmarket

Suffolk

Bankers

Lloyds TSB Bank plc

Registered office

Woodridge House

Earlsbrook

Bacton

Stowmarket

Suffolk

Registered number

6598532

Abbott Electrical Services Limited
Registered number: 6598532
Director's Report

The director presents his report and accounts for the year ended 30 April 2010

Principal activities

The company's principal activity during the year continued to be the provision of electrical installation and maintenance services

Directors

The following persons served as directors during the year

Mr G T Abbott

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 9 July 2010 and signed on its behalf



Mr G T Abbott
Director

Abbott Electrical Services Limited

Report to the director on the preparation of the unaudited statutory accounts of Abbott Electrical Services Limited for the year ended 30 April 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbott Electrical Services Limited for the year ended 30 April 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Abbott Electrical Services Limited, as a body, in accordance with the terms of our engagement letter dated 20 May 2008. Our work has been undertaken solely to prepare for your approval the accounts of Abbott Electrical Services Limited and state those matters that we have agreed to state to the Board of Directors of Abbott Electrical Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbott Electrical Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbott Electrical Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbott Electrical Services Limited. You consider that Abbott Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbott Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Steven R Francis & Co Limited
Chartered Certified Accountants
Woodridge House
Earlsbrook
Bacton
Stowmarket
Suffolk
9 July 2010

Abbott Electrical Services Limited
Profit and Loss Account
for the year ended 30 April 2010

	Notes	2010 £	2009 £
Turnover		45,058	39,699
Cost of sales		(16,409)	(10,037)
Gross profit		<u>28,649</u>	<u>29,662</u>
Administrative expenses		(13,887)	(13,382)
Other operating income		75	-
Operating profit	2	<u>14,837</u>	<u>16,280</u>
Interest receivable		1	-
Profit on ordinary activities before taxation		<u>14,838</u>	<u>16,280</u>
Tax on profit on ordinary activities	3	(3,299)	(3,615)
Profit for the financial year		<u>11,539</u>	<u>12,665</u>

Abbott Electrical Services Limited
Balance Sheet
as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	4	7,579	8,527
Tangible assets	5	<u>513</u>	<u>769</u>
		8,092	9,296
Current assets			
Stocks		300	170
Debtors	6	5,198	3,214
Cash at bank and in hand		<u>1,924</u>	<u>6,384</u>
		7,422	9,768
Creditors: amounts falling due within one year	7	(15,186)	(18,242)
Net current liabilities		<u>(7,764)</u>	<u>(8,474)</u>
Total assets less current liabilities		<u>328</u>	<u>822</u>
Provisions for liabilities	8	(24)	(57)
Net assets		<u>304</u>	<u>765</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	204	665
Shareholders' funds		<u>304</u>	<u>765</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr G T Abbott
 Director
 Approved by the board on 9 July 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Stocks

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Operating profit	2010	2009
		£	£
	This is stated after charging		
	Depreciation of owned fixed assets	256	256
	Amortisation of goodwill	948	948
	Directors' remuneration	5,712	5,284

3	Taxation	2010 £	2009 £
	UK corporation tax	3,332	3,558
	Deferred tax	(33)	57
		<u>3,299</u>	<u>3,615</u>

Abbott Electrical Services Limited
Notes to the Accounts
for the year ended 30 April 2010

4 Intangible fixed assets	£
Goodwill	
Cost	
At 1 May 2009	<u>9,475</u>
At 30 April 2010	<u>9,475</u>
Amortisation	
At 1 May 2009	948
Provided during the year	<u>948</u>
At 30 April 2010	<u>1,896</u>
Net book value	
At 30 April 2010	<u>7,579</u>
At 30 April 2009	<u>8,527</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

5 Tangible fixed assets	Plant and machinery etc	£
Cost		
At 1 May 2009	<u>1,025</u>	
At 30 April 2010	<u>1,025</u>	
Depreciation		
At 1 May 2009	256	
Charge for the year	<u>256</u>	
At 30 April 2010	<u>512</u>	
Net book value		
At 30 April 2010	<u>513</u>	
At 30 April 2009	<u>769</u>	

6 Debtors	2010	2009
	£	£
Trade debtors	4,046	2,647
Other debtors	<u>1,152</u>	<u>567</u>
	<u>5,198</u>	<u>3,214</u>

Abbott Electrical Services Limited
Notes to the Accounts
for the year ended 30 April 2010

7 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	1,113	1,284
Corporation tax	3,332	3,558
Director's loan account	9,807	12,509
Other creditors	934	891
	<u>15,186</u>	<u>18,242</u>
8 Provisions for liabilities	2010	2009
Deferred taxation	£	£
Accelerated capital allowances	24	57
	<u>24</u>	<u>57</u>
	2010	2009
	£	£
At 1 May	57	-
Deferred tax charge in profit and loss account	(33)	57
	<u>24</u>	<u>57</u>
At 30 April	24	57
9 Share capital	2010	2009
	No	No
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
10 Profit and loss account	2010	
	£	
At 1 May 2009	665	
Profit for the year	11,539	
Dividends	(12,000)	
	<u>204</u>	
At 30 April 2010	204	
11 Dividends	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>12,000</u>	<u>12,000</u>

Abbott Electrical Services Limited
Notes to the Accounts
for the year ended 30 April 2010

12 Controlling party

By virtue of his shareholding Mr G T Abbott controls the company