

Registered number
06598532

Abbott Electrical Services Limited

Report and Accounts

30 April 2012

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Abbott Electrical Services Limited
Report and accounts
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Abbott Electrical Services Limited
Company Information

Director

Mr G T Abbott

Accountants

Steven R Francis & Co Limited

Bury Lodge

Bury Road

Stowmarket

Suffolk

IP14 1JA

Bankers

Santander UK plc

Registered office

Bury Lodge

Bury Road

Stowmarket

Suffolk

IP14 1JA

Registered number

06598532

Abbott Electrical Services Limited

Registered number: 06598532

Director's Report

The director presents his report and accounts for the year ended 30 April 2012

Principal activities

The company's principal activity during the year continued to be the provision of electrical installation and maintenance services

Directors

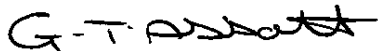
The following persons served as directors during the year

Mr G T Abbott

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 31 July 2012 and signed on its behalf



Mr G T Abbott
Director

Abbott Electrical Services Limited

Report to the director on the preparation of the unaudited statutory accounts of Abbott Electrical Services Limited for the year ended 30 April 2012

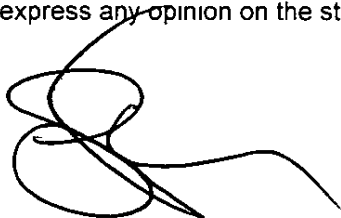
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbott Electrical Services Limited for the year ended 30 April 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Abbott Electrical Services Limited, as a body, in accordance with the terms of our engagement letter dated 20 May 2008. Our work has been undertaken solely to prepare for your approval the accounts of Abbott Electrical Services Limited and state those matters that we have agreed to state to the Board of Directors of Abbott Electrical Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbott Electrical Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbott Electrical Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbott Electrical Services Limited. You consider that Abbott Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbott Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Steven R Francis & Co Limited
Chartered Certified Accountants
Bury Lodge
Bury Road
Stowmarket
Suffolk
IP14 1JA

31 July 2012

Abbott Electrical Services Limited
Profit and Loss Account
for the year ended 30 April 2012

	Notes	2012 £	2011 £
Turnover		57,219	44,203
Cost of sales		(22,325)	(17,183)
Gross profit		34,894	27,020
Administrative expenses		(16,245)	(14,743)
Operating profit	2	18,649	12,277
Interest receivable		65	69
Profit on ordinary activities before taxation		18,714	12,346
Tax on profit on ordinary activities	3	(3,972)	(2,794)
Profit for the financial year		14,742	9,552

Abbott Electrical Services Limited
Balance Sheet
as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	4	5,683	6,631
Tangible assets	5	-	257
		<u>5,683</u>	<u>6,888</u>
Current assets			
Stocks		700	800
Debtors	6	3,791	3,041
Cash at bank and in hand		4,615	1,349
		<u>9,106</u>	<u>5,190</u>
Creditors amounts falling due within one year	7	(13,691)	(11,722)
Net current liabilities		<u>(4,585)</u>	<u>(6,532)</u>
Net assets		<u>1,098</u>	<u>356</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	998	256
Shareholders' funds		<u>1,098</u>	<u>356</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G.T. Abbott

Mr G T Abbott
 Director

Approved by the board on 31 July 2012

Abbott Electrical Services Limited
Notes to the Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	257	256
Amortisation of goodwill	948	948
Directors' remuneration	7,103	5,825
	<hr/>	<hr/>
3 Taxation	2012	2011
	£	£
UK corporation tax	3,972	2,818
Deferred tax	-	(24)
	<hr/>	<hr/>
	3,972	2,794

Abbott Electrical Services Limited
Notes to the Accounts
for the year ended 30 April 2012

4 Intangible fixed assets	£
Goodwill	
Cost	
At 1 May 2011	9,475
At 30 April 2012	<u>9,475</u>
Amortisation	
At 1 May 2011	2,844
Provided during the year	<u>948</u>
At 30 April 2012	<u>3,792</u>
Net book value	
At 30 April 2012	<u>5,683</u>
At 30 April 2011	<u>6,631</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

5 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 May 2011	1,025
At 30 April 2012	<u>1,025</u>
Depreciation	
At 1 May 2011	768
Charge for the year	<u>257</u>
At 30 April 2012	<u>1,025</u>
Net book value	
At 30 April 2012	<u>-</u>
At 30 April 2011	<u>257</u>

6 Debtors	2012	2011
	£	£
Trade debtors	3,136	2,504
Other debtors	<u>655</u>	<u>537</u>
	<u>3,791</u>	<u>3,041</u>

Abbott Electrical Services Limited
Notes to the Accounts
for the year ended 30 April 2012

7 Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors	1,545	1,504
Corporation tax	3,972	2,818
Director's loan account	7,190	6,446
Other creditors	984	954
	<u>13,691</u>	<u>11,722</u>

8 Provisions for liabilities

	2012	2011
	£	£

Deferred taxation		
	<u> </u>	<u> </u>
	2012	2011
	£	£
At 1 May	-	24
Deferred tax charge in profit and loss account	-	(24)
	<u> </u>	<u> </u>
At 30 April	-	-

9 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

10 Profit and loss account

	2012 £
At 1 May 2011	256
Profit for the year	14,742
Dividends	(14,000)
	<u> </u>
At 30 April 2012	<u>998</u>

11 Dividends

	2012 £	2011 £
Dividends for which the company became liable during the year		
Dividends paid	<u>14,000</u>	<u>9,500</u>

Abbott Electrical Services Limited
Notes to the Accounts
for the year ended 30 April 2012

12 Ultimate controlling party

By virtue of his shareholding Mr G T Abbott controls the company