

Registered number
06598012

Universal Medicine UK Limited
Company limited by guarantee

Abbreviated Accounts

31 December 2011

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COMPANIES HOUSE

Universal Medicine UK Limited**Registered number:** 06598012**Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	24,767	2,551
Current assets			
Debtors		-	14,030
Cash at bank and in hand		1,013	7,832
		<u>1,013</u>	<u>21,862</u>
Creditors: amounts falling due within one year		(2,033)	(6,445)
Net current (liabilities)/assets		<u>(1,020)</u>	<u>15,417</u>
Net assets		<u>23,747</u>	<u>17,968</u>
Capital and reserves			
Profit and loss account		23,747	17,968
Shareholders' funds		<u>23,747</u>	<u>17,968</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Simon Williams
Director

Approved by the board on



20/03/12

Universal Medicine UK Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2011	7,702
Additions	30,510
At 31 December 2011	<u>38,212</u>

Depreciation

At 1 January 2011	5,151
Charge for the year	8,294
At 31 December 2011	<u>13,445</u>

Net book value

At 31 December 2011	<u>24,767</u>
At 31 December 2010	<u>2,551</u>

3 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Simone Benhayon Directors Loan Account	(1,479)	(54)	-	(1,533)
	<u>(1,479)</u>	<u>(54)</u>	<u>-</u>	<u>(1,533)</u>

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4 Ultimate controlling party

The company is limited by guarantee and does not have a share capital. The liability of members in the event of the company being liquidated is limited to one pound per member.

