

Company Registration No 06597823 (England and Wales)
Company Limited By Guarantee and not having a share capital

PULSE AND WATER LEARNING LIMITED
DIRECTOR'S REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012



B M Cooper & Co Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

PULSE AND WATER LEARNING LIMITED

COMPANY INFORMATION

Director	Mrs Temi Ladenika
Secretary	Ms Yewande Ebofin
Company number	06597823
Registered office	6 Philimore Close Plumstead London SE18 1PN
Accountants	B M Cooper & Co Limited 88 Wood Lane Dagenham Essex RM9 5SL
Business address	Room 224 Island Business Centre 18 to 36 Wellington Street Woolwich London SE18 6PF
Bankers	The Co-operative Bank

PULSE AND WATER LEARNING LIMITED

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PULSE AND WATER LEARNING LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2012

The director presents her report and financial statements for the year ended 31 August 2012

Principal activities

The principal activity of the company continued to be that of provision of education and training

Director

The following director has held office since 1 September 2011

Mrs Temi Ladenika

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs Temi Ladenika

Director

16/05/13

PULSE AND WATER LEARNING LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PULSE AND WATER LEARNING LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pulse and Water Learning Limited for the year ended 31 August 2012 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Pulse and Water Learning Limited, as a body, in accordance with the terms of our engagement letter dated 1 March 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Pulse and Water Learning Limited and state those matters that we have agreed to state to the Board of Directors of Pulse and Water Learning Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pulse and Water Learning Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Pulse and Water Learning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pulse and Water Learning Limited. You consider that Pulse and Water Learning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pulse and Water Learning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



B M Cooper & Co Limited

Chartered Certified Accountants

22/05/13

88 Wood Lane
Dagenham
Essex
RM9 5SL

PULSE AND WATER LEARNING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2012

	Notes	2012 £	2011 £
Turnover		122,411	69,106
Cost of sales		(12,359)	(8,247)
Gross profit		110,052	60,859
Administrative expenses		(109,610)	(55,759)
Operating profit	2	442	5,100
Other interest receivable and similar income	3	11	1
Profit on ordinary activities before taxation		453	5,101
Tax on profit on ordinary activities	4	(33)	(1,226)
Profit for the year	8	420	3,875

PULSE AND WATER LEARNING LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		2,598		1,220
Current assets					
Debtors	6	9,885		11,351	
Cash at bank and in hand		6		-	
		<u>9,891</u>		<u>11,351</u>	
Creditors amounts falling due within one year	7	<u>(5,361)</u>		<u>(5,863)</u>	
Net current assets			4,530		5,488
Total assets less current liabilities			<u>7,128</u>		<u>6,708</u>
Capital and reserves					
Profit and loss account	8		7,128		6,708
Shareholders' funds			<u>7,128</u>		<u>6,708</u>


For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

16/05/13



Mrs Temi Ladenika
Director

Company Registration No. 06597823

PULSE AND WATER LEARNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% on written down value

2	Operating profit	2012	2011
		£	£
	Operating profit is stated after charging		
	Depreciation of tangible assets	866	406
	Director's remuneration	21,765	7,217
		<u> </u>	<u> </u>
3	Investment income	2012	2011
		£	£
	Bank interest	11	1
		<u> </u>	<u> </u>
		<u>11</u>	<u>1</u>
4	Taxation	2012	2011
		£	£
	Domestic current year tax		
	U K corporation tax	33	1,226
		<u> </u>	<u> </u>
	Total current tax	<u>33</u>	<u>1,226</u>

PULSE AND WATER LEARNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2012

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 September 2011	4,541
Additions	2,244
	<hr/>
At 31 August 2012	6,785
	<hr/>
Depreciation	
At 1 September 2011	3,321
Charge for the year	866
	<hr/>
At 31 August 2012	4,187
	<hr/>
Net book value	
At 31 August 2012	2,598
	<hr/>
At 31 August 2011	1,220
	<hr/>

6 Debtors	2012 £	2011 £
Other debtors	9,885	11,351
	<hr/>	<hr/>

7 Creditors amounts falling due within one year	2012 £	2011 £
Bank loans and overdrafts	465	2,834
Taxation and social security	3,696	1,949
Other creditors	1,200	1,080
	<hr/>	<hr/>
	5,361	5,863
	<hr/>	<hr/>

PULSE AND WATER LEARNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2012**

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2011	6,708
Profit for the year	420
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Balance at 31 August 2012	7,128
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9 Related party relationships and transactions

There were no material related party transactions during the period

PULSE AND WATER LEARNING LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2012

		2012		2011
	£	£	£	£
Turnover				
Sales		122,411		69,106
Cost of sales				
Course materials	12,359		8,247	
		12,359		8,247
Gross profit		110,052		60,859
Administrative expenses				
Wages and salaries	43,214		24,856	
Director's remuneration	21,765		7,217	
Staff training	6,882		2,616	
Rent and Rates	13,069		11,379	
Insurance	148		129	
Cleaning	297		80	
Repairs and maintenance	8,986		371	
Printing, postage and stationery	1,065		832	
Advertising	1,709		-	
Telephone	1,564		1,429	
Computer costs	507		1,015	
Motor expenses	5,016		2,722	
Entertaining	338		313	
Legal and prof fees	2,459		780	
Accountancy	1,200		1,080	
Bank charges	45		205	
Sundry expenses	480		329	
Depreciation on FF & E	866		406	
		(109,610)		(55,759)
Operating profit		442		5,100
Other interest receivable and similar income				
Bank interest received		11		1
Profit before taxation		453		5,101