

JAGDEE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

JAGDEE LIMITED
UNAUDITED ACCOUNTS
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JAGDEE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Directors	Mr D Bhogal Mr P Brady
Company Number	06597487 (England and Wales)
Registered Office	Churchill House Suite 301 120 Bunns Lane Mill Hill London NW7 2AS
Accountants	Platts Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS

JAGDEE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,374	1,718
Current assets			
Inventories	5	11,912	11,328
Debtors	<u>6</u>	1,862	5,280
Cash at bank and in hand		3,673	7,177
		<u>17,447</u>	<u>23,785</u>
Creditors: amounts falling due within one year	<u>7</u>	(16,732)	(22,121)
Net current assets		<u>715</u>	<u>1,664</u>
Net assets		<u>2,089</u>	<u>3,382</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		1,989	3,282
Shareholders' funds		<u>2,089</u>	<u>3,382</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 February 2019.

Mr D Bhogal
Director

Company Registration No. 06597487

JAGDEE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

Jagdee Limited is a private company, limited by shares, registered in England and Wales, registration number 06597487. The registered office is Churchill House Suite 301, 120 Bunns Lane Mill Hill, London, NW7 2AS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

JAGDEE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 June 2017	6,070
At 31 May 2018	6,070
Depreciation	
At 1 June 2017	4,352
Charge for the year	344
At 31 May 2018	4,696
Net book value	
At 31 May 2018	1,374
At 31 May 2017	1,718

5 Inventories

	2018 £	2017 £
Finished goods	11,912	11,328
	11,912	11,328

6 Debtors

	2018 £	2017 £
Trade debtors	1,862	5,280

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxes and social security	4,557	7,442
Other creditors	238	-
Loans from directors	11,187	13,929
Accruals	750	750
	16,732	22,121

8 Share capital

	2018 £	2017 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

9 Transactions with related parties

The directors owns the company's entire issued share capital.

10 Average number of employees

During the year the average number of employees was 2 (2017: 2).

